

Puyallup School Dist. No. 3

Are you aware of your 403(b) benefit?

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministers.

WHY SAVE WITH 403(b)?

- > You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
- > Investment gains in the plan are not taxed until distributed.
- > Retirement assets can be carried from one employer to another in most cases.

Sample: Future retirement savings value assuming 6% yield on invest.**

Monthly Contributions	5 Years	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider participating in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at:

www.omni403b.com

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

You may contribute up to \$19,500 in 2020. For appropriate limits for your particular circumstances, please contact OMNI's Customer Care Center at 877-544-6664.

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$19,500.00	\$26,000.00	\$29,000.00	\$57,000.00	\$57,000.00	\$63,500.00

Looking for Help?

Click the link below for an investment professional to reach out to you.

[Puyallup School Dist. No. 3 Plan Detail Page](#)



New accounts may be opened with following approved service providers

- AIG Retirement Services (formerly VALIC)
- Alpine Trust and Investment Group
- American Century Services LLC
- American Fidelity Assurance Co.
- Americo Financial Life/Annuity
- Ameriprise Financial/RiverSource
- Aspire Financial Services
- AXA Equitable Life Insurance Company
- Barron Financial Services, LLC - CPI
- FAM Funds
- Fidelity Security Life Ins. Co.
- Foresters Financial (First Investors)
- Global Atlantic Financial Group
- GLP & Associates
- Great American Insurance Group
- GWN/Employee Deposit Acct
- Horace Mann Life Ins. Co.
- Industrial Alliance - (Sec.Ben.)
- Invesco OppenheimerFunds
- Jefferson National Life
- Kades-Margolis
- Kansas City Life Insurance Company
- Lincoln Investment Planning
- MetLife
- Midland National Life Insurance
- National Life Group (LSW)
- North American Co for Life and Health
- NY Life Ins. & Annuity Corp.
- Oldham Resource Group, Inc.
- PlanMember Services Corp.
- Putnam Investments
- Reliant Financial Services
- Security Benefit
- Sunset Life Insurance
- Symetra Life Insurance Company
- The Legend Group/ADSERV
- Thrivent Financial for Lutherans
- Voya Financial (Reliastar)
- Voya Financial (VRIAC)
- Waddell & Reed Inc.
- Western United Life Assurance Co