

Federal Procurement Purchasing Thresholds

Procurement Requirement	Goods	Services
“Micro Purchase” <i>No required quotes; price must be reasonable and distributed among suppliers</i>	\$10,000 or Less	\$10,000 or Less
Informal Quotes Required <i>Obtain/document quotes from at least three qualified sources</i>	\$10,001 - \$75,000	\$10,001 - \$250,000
Formal Competitive Bids Required <i>Contact Purchasing Department for assistance</i>	\$75,001 or more	\$250,001 or more

