

 <p><b>ASB PROCEDURES MANUAL</b></p>	<h1><b>INTEREST EARNINGS</b></h1>	<p><b>REVISED 10/18</b></p>
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**INVESTMENTS**

Twice per month, the district business office transmits funds to the county treasurer’s office for investment. The ASB Fund earns interest from the investment of funds with the county treasurer. Interest earnings derived from these investments are divided proportionately between the district ASB Funds.

ASB investment earnings must remain in the ASB Fund and are not transferable to the General Fund (WAC 392-138-115).

**DISTRIBUTION**

The monthly county treasurer’s report to the district business office indicates the month’s interest distribution for the ASB Fund. The Accounting Department calculates each school’s share of total investment interest based on month ending fund balance. The Accounting Department then distributes the interest earnings to each school under account number: 4LL1110.49 (LL = school location code).

The investment interest can be used for any purpose consistent with district and ASB policy and is approved by the student council.