



Puyallup School District

October 2012 Financial Statements

Key Messages

The attached October 31, 2012 Financial Statements are presented for your information. Key messages about these statements are:

- The Capital Projects Fund received the first payment of \$1.2 million in E-Rate reimbursement related to the fiber network project which provided internet connections to schools. Another \$2.3 million is expected to be received this fiscal year.
- The General and Debt Service Funds are now in the Fall property tax collection phase. Predictably, fund balance spiked this month due to the receipt of \$15.95 million and \$6.25 million in the General and Debt Service Funds respectively.
- The Operating Budget has been added to the General Fund reports. The "Percent of Budget" calculations are now based off of the Operating Budget.
- All funds are operating as expected.

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**PUYALLUP SCHOOL DISTRICT
BALANCE SHEET**

October 2012

	General Fund	Trans Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	93,674				21,250	22,046
Cash On Hand	118,576		15,731		28,528	
Cash w/County Treasurer	21,418,709	623	1,648,713	6,250,989	213,501	1,853
Minus Outstanding Warrants	(5,435,917)		(247,026)		(92,396)	
Taxes Receivable	5,371,993	25	12	2,218,723		
Due From Other Funds	13,048					
Due From Other Govt Units	19,253					
Accounts Receivable	43,946					
Inventory Supplies & Materials	1,159,468					
Inventory Lunchrooms	114,128					
Inventory USDA Commodities	119,395					
Prepaid Expenses						
Investments	18,854,000	956,000	14,834,000	4,710,000	1,526,000	700,000
Total Assets	\$41,890,276	\$956,648	\$16,251,429	\$13,179,711	\$1,696,882	\$723,899
Liabilities						
Accounts Payable	7,373		1,364		1,794	
Accrued Salaries						
Retainage Payable	52,143		293,752			
Payroll Deductions & Taxes Payable	56,739					
Due to Other Funds					13,048	
Deferred Revenue						
Deferred Revenue - Taxes Receivable	5,371,993	25	12	2,218,723		
Total Liabilities	\$5,488,248	\$25	\$295,128	\$2,218,723	\$14,842	\$0
Fund Balance	\$36,402,028	\$956,623	\$15,956,301	\$10,960,989	\$1,682,040	\$723,899
Total Liabilities & Fund Balance	\$41,890,276	\$956,648	\$16,251,429	\$13,179,711	\$1,696,882	\$723,899

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**GENERAL FUND
October 2012**

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	---(Excluding Encumbrances)--- Prior Year Percent Of Operating Budget
Beginning Fund Balance	\$23,845,000			\$25,075,560				
Revenue								
Local Taxes	44,080,805	44,080,805	15,954,411	16,752,769		27,328,036	38.00%	37.44%
Local Support Non-Tax	3,759,180	3,759,180	476,342	927,424		2,831,756	24.67%	24.17%
State, General Purpose	110,567,816	110,567,816	9,938,952	19,367,918		91,199,898	17.52%	17.54%
State, Special Purpose	21,005,532	21,186,819	1,854,790	3,686,377		17,500,442	17.40%	17.69%
Federal, General Purpose	18,700	18,700	0	0		18,700	0.00%	47.63%
Federal, Special Purpose	11,958,677	11,774,490	520,276	562,840		11,211,650	4.78%	1.05%
Revenues From Other Districts	957,000	957,000	0	0		957,000	0.00%	0.00%
Revenues From Other Entities	7,000	9,900	0	0		9,900	0.00%	0.00%
Other Financing Sources	0	0	0	0		0	0.00%	0.00%
Total Revenues	\$192,354,710	\$192,354,710	\$28,744,771	\$41,297,328		\$151,057,382	21.47%	21.05%
Expenditures								
Regular Instruction	111,070,243	110,795,408	8,722,035	16,691,511	4,027,309	90,076,588	15.07%	15.01%
Special Education Instruction	26,232,895	26,516,465	1,997,140	3,873,373	905,819	21,737,272	14.61%	15.48%
Vocational Education Instruction	9,069,836	9,205,873	637,405	1,315,468	224,199	7,666,206	14.29%	13.99%
Compensatory Education Instruction	6,693,599	6,509,126	472,968	840,779	65,539	5,602,808	12.92%	12.70%
Other Instructional Programs	2,989,440	3,052,756	18,170	35,215	0	3,017,541	1.15%	52.03%
Community Services	557,368	557,368	53,795	85,884	26,656	444,828	15.41%	16.23%
Support Services	39,665,208	39,641,593	4,609,759	7,128,629	5,487,439	27,025,524	17.98%	16.24%
Total Expenditures	\$196,278,589	\$196,278,589	\$16,511,273	\$29,970,860	\$10,736,961	\$155,570,767	15.27%	15.28%
Net Change in Revenues to Expenditures	(3,923,879)	(3,923,879)	12,233,499	11,326,468				
Ending Fund Balance	\$19,921,121			\$36,402,028				

**PUYALLUP SCHOOL DISTRICT
REVENUES AND OTHER FINANCING SOURCES DETAIL**

**GENERAL FUND
October 2012**

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Local Taxes							
1100 Local Property Taxes	44,080,805	44,080,805	15,954,411	16,752,769	27,328,036	38.00%	37.44%
Local Support Nontax							
2100 Tuition and Fees, Unassigned	44,000	44,000	5,783	9,625	34,375	21.87%	24.21%
2200 Sale of Goods, Supplies and Services	500,000	500,000	73,793	163,661	336,339	32.73%	33.90%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	10	10	990	1.00%	12.10%
2289 Other Community Services	80,000	80,000	28,198	53,349	26,651	66.69%	57.18%
2298 School Food Services	2,588,980	2,588,980	279,870	561,288	2,027,692	21.68%	22.37%
2300 Investment Earnings	15,000	15,000	3,377	6,418	8,582	42.79%	15.21%
2500 Gifts and Donations	100,000	100,000	13,368	17,685	82,315	17.69%	18.70%
2600 Fines and Damages	27,700	27,700	3,223	4,951	22,749	17.87%	14.64%
2700 Rentals	252,500	252,500	67,970	109,687	142,813	43.44%	27.15%
2800 Insurance Recoveries	0	0	749	749	(749)	0.00%	0.00%
2910 E-Rate	150,000	150,000	0	0	150,000	0.00%	0.00%
State, General Purpose							
3100 State Apportionment	101,284,669	101,284,669	9,115,175	18,255,189	83,029,480	18.02%	18.04%
3121 Special Ed - General Apportionment	3,209,877	3,209,877	288,953	577,906	2,631,971	18.00%	17.98%
3300 Local Effort Assistance	6,073,270	6,073,270	534,823	534,823	5,538,447	8.81%	8.42%
State, Special Purpose							
4121 Special Education	12,978,705	12,978,705	1,167,961	2,335,921	10,642,784	18.00%	17.98%
4155 Learning Assistance	1,923,886	2,046,551	172,456	344,913	1,701,638	16.85%	16.52%
4158 Special and Pilot Programs	639,340	731,917	23,204	23,204	708,713	3.17%	0.00%
4165 Transitional Bilingual	616,498	581,274	55,485	110,970	470,304	19.09%	18.16%
4174 Highly Capable	196,118	197,387	17,651	35,301	162,086	17.88%	0.00%
4198 State School Food Services	41,403	41,403	0	0	41,403	0.00%	0.00%
4199 Transportation - Operations	4,609,582	4,609,582	418,034	836,069	3,773,513	18.14%	19.08%
Federal, General Purpose							
5500 Federal Forests	18,700	18,700	0	0	18,700	0.00%	0.00%
Federal, Special Purpose							
6124 Special Education, Supplemental	4,856,582	4,865,772	335,240	335,240	4,530,532	6.89%	0.00%
6138 Secondary Vocational Education	93,068	102,892	0	0	102,892	0.00%	0.00%
6151 Disadvantaged	2,336,138	2,004,478	151,866	151,866	1,852,612	7.58%	0.00%
6152 School Improvement, Federal	542,252	495,423	0	0	495,423	0.00%	0.00%
6164 Limited English Proficiency	140,286	193,578	2,752	2,752	190,826	1.42%	0.00%
6189 Summer Feeding Program	0	0	0	8,254	(8,254)	0.00%	n/a
6198 Federal School Food Services	1,522,600	1,022,600	0	0	1,022,600	0.00%	0.00%
6267 Indian Education, JOM	2,642	20,059	0	0	20,059	0.00%	0.00%
6268 Indian Education, USDOE	35,895	43,116	0	0	43,116	0.00%	0.00%
6278 Youth Training JROTC	76,900	76,900	6,422	12,843	64,057	16.70%	16.66%
6300 Federal Grants Through Other Agencies	1,622,314	2,439,672	0	0	2,439,672	0.00%	n/a
6310 Medicaid Administrative Match	400,000	180,000	0	0	180,000	0.00%	n/a
6321 SPED Medicaid Reimb, Other Agencies	0	0	0	6,448	(6,448)	0.00%	0.00%
6998 USDA Commodities	330,000	330,000	23,997	45,437	284,563	13.77%	33.49%
Revenues From Other School Districts							
7121 Special Education	957,000	957,000	0	0	957,000	0.00%	0.00%
Revenues from Other Entities							
8100 Governmental Entities	2,000	2,000	0	0	2,000	0.00%	0.00%
8500 Nonfederal ESD	5,000	7,900	0	0	7,900	0.00%	0.00%
Other Financing Sources							
9300 Sale of Equipment	0	0	0	0	0	0.00%	0.00%
Total Revenues	\$192,354,710	\$192,354,710	\$28,744,771	\$41,297,328	\$151,057,382	21.47%	21.05%

**PUYALLUP SCHOOL DISTRICT
EXPENDITURES BY STATE PROGRAM DETAIL**

**GENERAL FUND
October 2012**

		--(Excluding Encumbrances)--						Prior Year	
		Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Percent Of Operating Budget
Regular Instruction									
01	Basic Education	110,585,876	110,344,041	8,585,035	16,539,836	3,697,564	90,106,641	14.99%	15.03%
02	Alternative Learning Experience	484,367	451,367	137,000	151,675	329,745	(30,053)	33.60%	0.00%
Special Education Instruction									
21	Special Education, Basic, State	22,515,530	22,515,530	1,666,386	3,216,996	905,819	18,392,714	14.29%	18.04%
24	Special Education, Supp, Federal	3,717,365	4,000,935	330,755	656,377	0	3,344,558	16.41%	4.72%
Vocational Education Instruction									
31	Vocational, Basic, State	8,624,867	8,751,471	585,981	1,226,702	220,888	7,303,882	14.02%	14.67%
34	Vocational, Middle School Grant, State	355,581	355,581	35,498	70,840	2,171	282,569	19.92%	3.16%
38	Vocational, Federal	89,388	98,821	15,926	17,926	1,140	79,755	18.14%	0.00%
Compensatory Education Instruction									
51	Disadvantaged, Federal	2,243,697	1,934,836	156,066	297,582	29,899	1,607,355	15.38%	12.07%
52	School Improvement, Federal	520,795	475,820	37,608	37,608	1,596	436,616	7.90%	15.74%
55	Learning Assistance, State	1,948,151	1,947,718	139,762	262,116	14,487	1,671,115	13.46%	13.93%
58	Special and Pilot Programs, State	718,400	928,587	41,133	56,531	8,560	863,496	6.09%	1.53%
64	Limited English Proficiency, Federal	137,532	191,180	6,319	8,801	3,466	178,913	4.60%	12.75%
65	Transitional Bilingual, State	1,016,498	898,093	84,626	163,561	6,871	727,661	18.21%	17.63%
67	Indian Ed., JOM, Federal	13,545	13,545	0	30	0	13,515	0.22%	0.89%
68	Indian Ed., ED, Federal	94,981	94,981	7,455	14,551	660	79,770	15.32%	15.94%
Other Instructional Programs									
74	Highly Capable	196,118	169,141	0	0	0	169,141	0.00%	119.08%
78	Youth Training Programs, Federal	93,860	93,860	8,612	16,226	0	77,634	17.29%	16.29%
79	Instructional Programs, Other	2,699,462	2,814,121	9,557	18,989	0	2,795,132	0.67%	8.25%
Community Services									
89	Other Community Services	557,368	557,368	53,795	85,884	26,656	444,828	15.41%	16.23%
Support Services									
97	District Wide Support	27,024,917	26,882,443	3,355,825	4,832,367	2,104,003	19,946,073	17.98%	15.62%
98	School Food Services	4,726,928	4,845,787	457,962	930,014	1,292,717	2,623,056	19.19%	18.23%
99	Pupil Transportation	7,913,363	7,913,363	795,972	1,366,249	2,090,719	4,456,395	17.27%	17.05%
Total Expenditures		\$196,278,589	\$196,278,589	\$16,511,273	\$29,970,860	\$10,736,961	\$155,570,767	15.27%	15.28%

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**TRANSPORTATION VEHICLE FUND
October 2012**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
						---(Excluding Encumbrances)---	
Beginning Fund Balance	\$964,000		\$956,347				
Revenue							
Local Support Nontax	2,148	150	276		1,872	12.84%	75.64%
State Transportation Reimbursement	810,472	0	0		810,472	0.00%	177.06%
Total Revenues	\$812,620	\$150	\$276		\$812,344	0.03%	177.03%
Expenditures							
Transportation Equipment	1,776,378	0	0	600,839	1,175,539	0.00%	0.00%
Total Expenditures	\$1,776,378	\$0	\$0	\$600,839	\$1,175,539	0.00%	0.00%
Net Change in Revenues to Expenditures	(963,758)	150	276				
Ending Fund Balance	\$242		\$956,623				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS - FISCAL YEAR**

**CAPITAL PROJECTS FUND
October 2012**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
---(Excluding Encumbrances)---							
Beginning Fund Balance	\$13,248,000		\$14,698,381				
Revenue							
Local Support Nontax	723,208	1,424,010	1,618,841		(895,633)	223.84%	10.04%
Total Revenues	\$723,208	\$1,424,010	\$1,618,841		(\$895,633)	223.84%	5.82%
Expenditures							
Sites	0	58,143	53,143	310,458	(363,601)	0.00%	21.70%
Buildings	10,956,000	134,835	205,400	1,105,313	9,645,287	1.87%	22.02%
Equipment	1,376,000	102,380	102,380	207,303	1,066,317	7.44%	30.50%
Energy	0	0	0	173,726	(173,726)	0.00%	10.09%
Bond Issuance	200,000	0	0	0	200,000	0.00%	n/a
Total Expenditures	\$12,532,000	\$295,357	\$360,922	\$1,796,800	\$10,348,004	2.88%	19.70%
Net Change in Revenues to Expenditures	(11,808,792)	1,128,653	1,257,920				
Ending Fund Balance	\$1,439,208		\$15,956,301				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**DEBT SERVICE FUND
October 2012**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
						---(Excluding Encumbrances)---	
Beginning Fund Balance	\$4,118,000		\$4,381,558				
Revenue							
Local Taxes	19,326,054	6,250,506	6,578,146		12,747,908	34.04%	42.97%
Investment Earnings	8,946	713	1,285		7,661	14.36%	80.83%
Total Revenues	\$19,335,000	\$6,251,219	\$6,579,430		\$12,755,570	34.03%	42.54%
Expenditures							
Matured Bond Expenditures	10,660,000	0	0	0	10,660,000	0.00%	0.00%
Interest on Bonds	9,568,289	0	0	0	9,568,289	0.00%	0.00%
Bond Transfer Fees	250,000	0	0	0	250,000	0.00%	0.00%
Total Expenditures	\$20,478,289	\$0	\$0	\$0	\$20,478,289	0.00%	0.00%
Net Change in Revenues to Expenditures	(1,143,289)	6,251,219	6,579,430				
Ending Fund Balance	\$2,974,711		\$10,960,989				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**ASSOCIATED STUDENT BODY FUND
October 2012**

	Adopted Budget	Current Month	Year to Date	Encumbrances (Elementary Only)	(Over)/Under Budget	---(Excluding Encumbrances)--- Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$760,000		\$1,211,716				
Revenue							
General Student Body	1,162,900	138,978	469,296		693,604	40.36%	32.38%
Athletics	1,014,892	24,265	204,299		810,593	20.13%	25.54%
Classes	231,700	3,729	12,143		219,557	5.24%	6.34%
Clubs	2,112,032	78,785	285,258		1,826,774	13.51%	16.57%
Private Moneys	190,088	1,691	1,733		188,355	0.91%	4.48%
Total Revenues	\$4,711,612	\$247,448	\$972,729		\$3,738,883	20.65%	22.14%
Expenditures							
General Student Body	886,544	60,828	82,148	3,574	800,822	9.27%	8.83%
Athletics	1,406,224	92,314	218,421	0	1,187,803	15.53%	19.37%
Classes	213,940	5,760	7,801	0	206,139	3.65%	10.64%
Clubs	2,204,510	80,138	193,959	0	2,010,551	8.80%	9.20%
Private Moneys	190,888	76	76	0	190,812	0.04%	2.67%
Total Expenditures	\$4,902,106	\$239,116	\$502,406	\$3,574	\$4,396,127	10.25%	11.79%
Net Change in Revenues to Expenditures	(190,494)	8,331	470,323				
Ending Fund Balance	\$569,506		\$1,682,040				

**PUYALLUP SCHOOL DISTRICT
INCOME STATEMENT**

**PRIVATE PURPOSE TRUST FUND
October 2012**

	Current Month	Year To Date
Beginning Fund Balance		\$726,867
Revenue		
Scholarship Revenue	1,000	1,000
Investment Interest	110	202
Total Revenues	\$1,110	\$1,202
Expenditures		
Scholarship Awards	49	4,170
Scholarship Award Returns	0	0
Total Expenditures	\$49	\$4,170
Net Change in Revenues to Expenditures	1,061	(2,968)
Ending Fund Balance		\$723,899



Student FTE & Headcount 2009-2013

