



# Puyallup School District

# November 2012 Financial Statements

## Key Messages

The attached November 30, 2012 Financial Statements are presented for your information. Key messages about these statements are:

- November is the last month of substantial receipts in the Fall property tax collection phase for the General and Debt Service Funds.
- The fiscal year's first principal and interest payment will be made in December out of the Debt Service Fund.
- The General Fund Operating Budget has been updated with some additional adjustments.
- All funds are operating as expected.

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Submitted by: Laura Marcoe  
Laura Marcoe, Director, Accounting & Purchasing

Date: 1/15/2013

**PUYALLUP SCHOOL DISTRICT  
BALANCE SHEET**

**November 2012**

	<b>General Fund</b>	<b>Trans Vehicle Fund</b>	<b>Capital Projects Fund</b>	<b>Debt Service Fund</b>	<b>ASB Fund</b>	<b>Private Purpose Trust Fund</b>
<b>Assets</b>						
Imprest Cash	93,674				21,250	20,546
Cash On Hand	94,716		3,074		24,292	82
Cash w/County Treasurer	4,682,416	(243)	1,561,135	9,810,258	97,341	72
Minus Outstanding Warrants	(917,608)		(207,538)		(85,511)	
Taxes Receivable	1,777,643	24	12	795,500		
Due From Other Funds	4,436					
Due From Other Govt Units	345,643					
Accounts Receivable	54,196					
Inventory Supplies & Materials	1,162,778					
Inventory Lunchrooms	131,600					
Inventory USDA Commodities	121,138					
Prepaid Expenses						
Investments	32,584,000	957,000	14,259,000	3,367,000	1,543,000	702,000
<b>Total Assets</b>	<b>\$40,134,630</b>	<b>\$956,782</b>	<b>\$15,615,683</b>	<b>\$13,972,758</b>	<b>\$1,600,372</b>	<b>\$722,700</b>
<b>Liabilities</b>						
Accounts Payable	3,904,110		(5)		3,180	
Accrued Salaries						
Retainage Payable	43,836		314,846			
Payroll Deductions & Taxes Payable	19,978					
Due to Other Funds					4,436	
Deferred Revenue						
Deferred Revenue - Taxes Receivable	1,777,643	24	12	795,500		
<b>Total Liabilities</b>	<b>\$5,745,567</b>	<b>\$24</b>	<b>\$314,852</b>	<b>\$795,500</b>	<b>\$7,616</b>	<b>\$0</b>
<b>Fund Balance</b>	<b>\$34,389,063</b>	<b>\$956,757</b>	<b>\$15,300,831</b>	<b>\$13,177,258</b>	<b>\$1,592,756</b>	<b>\$722,700</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$40,134,630</b>	<b>\$956,782</b>	<b>\$15,615,683</b>	<b>\$13,972,758</b>	<b>\$1,600,372</b>	<b>\$722,700</b>

**PUYALLUP SCHOOL DISTRICT  
BUDGET STATUS**

**GENERAL FUND  
November 2012**

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	---(Excluding Encumbrances)--- Prior Year Percent Of Operating Budget
<b>Beginning Fund Balance</b>	\$23,845,000			\$25,075,560				
<b>Revenue</b>								
Local Taxes	44,080,805	44,080,805	3,593,102	20,345,871		23,734,934	46.16%	44.73%
Local Support Non-Tax	3,759,180	3,759,180	455,737	1,383,161		2,376,019	36.79%	34.36%
State, General Purpose	110,567,816	110,567,816	6,757,374	26,125,292		84,442,524	23.63%	23.59%
State, Special Purpose	21,005,532	21,186,819	1,125,204	4,811,581		16,375,238	22.71%	23.18%
Federal, General Purpose	18,700	18,700	0	0		18,700	0.00%	47.63%
Federal, Special Purpose	11,958,677	9,334,818	1,075,241	1,638,081		7,696,737	17.55%	9.85%
Revenues From Other Districts	957,000	957,000	324,682	324,682		632,318	33.93%	0.00%
Revenues From Other Entities	7,000	9,900	0	0		9,900	0.00%	36.06%
Other Financing Sources	0	0	0	0		0	0.00%	0.00%
<b>Total Revenues</b>	<b>\$192,354,710</b>	<b>\$189,915,038</b>	<b>\$13,331,341</b>	<b>\$54,628,669</b>		<b>\$135,286,369</b>	<b>28.76%</b>	<b>27.55%</b>
<b>Expenditures</b>								
Regular Instruction	111,070,243	110,820,668	9,028,845	25,720,356	3,737,608	81,362,704	23.21%	23.03%
Special Education Instruction	26,232,895	26,516,465	2,026,482	5,899,855	836,542	19,780,068	22.25%	23.54%
Vocational Education Instruction	9,069,836	9,205,873	645,593	1,961,062	222,594	7,022,218	21.30%	21.33%
Compensatory Education Instruction	6,693,599	6,456,699	427,439	1,268,218	59,491	5,128,990	19.64%	20.53%
Other Instructional Programs	2,989,440	376,336	18,134	53,349	0	322,987	14.18%	79.74%
Community Services	557,368	557,368	50,708	136,592	27,269	393,507	24.51%	24.07%
Support Services	39,665,208	39,641,593	3,147,105	10,275,734	5,073,458	24,292,401	25.92%	25.50%
<b>Total Expenditures</b>	<b>\$196,278,589</b>	<b>\$193,575,002</b>	<b>\$15,344,306</b>	<b>\$45,315,166</b>	<b>\$9,956,961</b>	<b>\$138,302,875</b>	<b>23.41%</b>	<b>23.57%</b>
<b>Net Change in Revenues to Expenditures</b>	<b>(3,923,879)</b>	<b>(3,659,964)</b>	<b>(2,012,965)</b>	<b>9,313,503</b>				
<b>Ending Fund Balance</b>	<b>\$19,921,121</b>			<b>\$34,389,063</b>				

**PUYALLUP SCHOOL DISTRICT  
REVENUES AND OTHER FINANCING SOURCES DETAIL**

**GENERAL FUND  
November 2012**

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
<b>Local Taxes</b>							
1100 Local Property Taxes	44,080,805	44,080,805	3,593,102	20,345,871	23,734,934	46.16%	44.73%
<b>Local Support Nontax</b>							
2100 Tuition and Fees, Unassigned	44,000	44,000	2,997	12,622	31,378	28.69%	32.01%
2200 Sale of Goods, Supplies and Services	500,000	500,000	63,438	227,099	272,901	45.42%	41.35%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	15	25	975	2.50%	12.10%
2289 Other Community Services	80,000	80,000	23,858	77,207	2,793	96.51%	74.39%
2298 School Food Services	2,588,980	2,588,980	243,332	804,620	1,784,360	31.08%	32.44%
2300 Investment Earnings	15,000	15,000	3,891	10,309	4,691	68.73%	24.32%
2500 Gifts and Donations	100,000	100,000	27,707	45,392	54,608	45.39%	38.77%
2600 Fines and Damages	27,700	27,700	1,401	6,351	21,349	22.93%	25.16%
2700 Rentals	252,500	252,500	56,808	166,496	86,004	65.94%	39.02%
2800 Insurance Recoveries	0	0	32,291	33,040	(33,040)	0.00%	0.00%
2910 E-Rate	150,000	150,000	0	0	150,000	0.00%	5.43%
<b>State, General Purpose</b>							
3100 State Apportionment	101,284,669	101,284,669	5,570,385	23,825,574	77,459,095	23.52%	23.56%
3121 Special Ed - General Apportionment	3,209,877	3,209,877	176,582	754,488	2,455,389	23.51%	23.48%
3300 Local Effort Assistance	6,073,270	6,073,270	1,010,407	1,545,230	4,528,040	25.44%	24.32%
<b>State, Special Purpose</b>							
4121 Special Education	12,978,705	12,978,705	713,754	3,049,675	9,929,030	23.50%	23.47%
4155 Learning Assistance	1,923,886	2,046,551	105,390	450,303	1,596,248	22.00%	21.57%
4158 Special and Pilot Programs	639,340	731,917	1,368	24,572	707,345	3.36%	0.00%
4165 Transitional Bilingual	616,498	581,274	33,907	144,877	436,397	24.92%	23.71%
4174 Highly Capable	196,118	197,387	10,786	46,088	151,299	23.35%	19.11%
4198 State School Food Services	41,403	41,403	4,533	4,533	36,870	10.95%	3.43%
4199 Transportation - Operations	4,609,582	4,609,582	255,465	1,091,534	3,518,048	23.68%	24.91%
<b>Federal, General Purpose</b>							
5500 Federal Forests	18,700	18,700	0	0	18,700	0.00%	0.00%
<b>Federal, Special Purpose</b>							
6124 Special Education, Supplemental	4,856,582	4,865,772	339,395	674,635	4,191,137	13.86%	1.64%
6138 Secondary Vocational Education	93,068	102,892	0	0	102,892	0.00%	0.00%
6151 Disadvantaged	2,336,138	2,004,478	158,303	310,169	1,694,309	15.47%	15.50%
6152 School Improvement, Federal	542,252	495,423	192	192	495,232	0.04%	14.85%
6164 Limited English Proficiency	140,286	193,578	4,144	6,895	186,683	3.56%	0.00%
6189 Summer Feeding Program	0	0	0	8,254	(8,254)	0.00%	n/a
6198 Federal School Food Services	1,522,600	1,022,600	517,705	517,705	504,895	50.63%	12.86%
6267 Indian Education, JOM	2,642	20,059	0	0	20,059	0.00%	0.00%
6268 Indian Education, USDOE	35,895	43,116	14,881	14,881	28,235	34.51%	0.00%
6278 Youth Training JROTC	76,900	76,900	6,423	19,266	57,634	25.05%	24.98%
6300 Federal Grants Through Other Agencies	1,622,314	0	0	0	0	0.00%	n/a
6310 Medicaid Administrative Match	400,000	180,000	0	0	180,000	0.00%	0.00%
6321 SPED Medicaid Reimb, Other Agencies	0	0	0	6,448	(6,448)	0.00%	0.00%
6998 USDA Commodities	330,000	330,000	34,199	79,637	250,363	24.13%	56.60%
<b>Revenues From Other School Districts</b>							
7121 Special Education	957,000	957,000	324,682	324,682	632,318	33.93%	0.00%
<b>Revenues from Other Entities</b>							
8100 Governmental Entities	2,000	2,000	0	0	2,000	0.00%	0.00%
8500 Nonfederal ESD	5,000	7,900	0	0	7,900	0.00%	45.19%
<b>Other Financing Sources</b>							
9300 Sale of Equipment	0	0	0	0	0	0.00%	0.00%
<b>Total Revenues</b>	<b>\$192,354,710</b>	<b>\$189,915,038</b>	<b>\$13,331,341</b>	<b>\$54,628,669</b>	<b>\$135,286,369</b>	<b>28.76%</b>	<b>27.55%</b>

**PUYALLUP SCHOOL DISTRICT  
EXPENDITURES BY STATE PROGRAM DETAIL**

**GENERAL FUND  
November 2012**

							--(Excluding Encumbrances)--		
		<b>Adopted Budget</b>	<b>Operating Budget</b>	<b>Current Month</b>	<b>Year to Date</b>	<b>Encumbrances (Excluding Payroll)</b>	<b>(Over)/Under Operating Budget</b>	<b>Percent Of Operating Budget</b>	<b>Prior Year Percent Of Operating Budget</b>
<b>Regular Instruction</b>									
01	Basic Education	110,585,876	110,369,301	9,016,842	25,556,678	3,407,863	81,404,760	23.16%	23.07%
02	Alternative Learning Experience	484,367	451,367	12,003	163,678	329,745	(42,056)	36.26%	0.00%
<b>Special Education Instruction</b>									
21	Special Education, Basic, State	22,515,530	22,515,530	1,695,498	4,912,494	836,542	16,766,494	21.82%	27.31%
24	Special Education, Supp, Federal	3,717,365	4,000,935	330,984	987,361	0	3,013,574	24.68%	7.81%
<b>Vocational Education Instruction</b>									
31	Vocational, Basic, State	8,624,867	8,751,471	579,910	1,806,611	214,149	6,730,711	20.64%	21.52%
34	Vocational, Middle School Grant, State	355,581	355,581	34,578	105,418	2,417	247,746	29.65%	20.26%
38	Vocational, Federal	89,388	98,821	31,106	49,032	6,028	43,761	49.62%	8.74%
<b>Compensatory Education Instruction</b>									
51	Disadvantaged, Federal	2,243,697	1,934,836	153,992	451,574	29,828	1,453,434	23.34%	21.27%
52	School Improvement, Federal	520,795	475,820	2,918	40,526	399	434,895	8.52%	24.06%
55	Learning Assistance, State	1,948,151	1,965,570	137,782	399,898	14,416	1,551,256	20.35%	19.54%
58	Special and Pilot Programs, State	718,400	876,160	20,664	77,195	5,140	793,825	8.81%	2.77%
64	Limited English Proficiency, Federal	137,532	191,180	28,100	36,901	1,708	152,571	19.30%	38.67%
65	Transitional Bilingual, State	1,016,498	898,093	76,351	239,912	7,669	650,511	26.71%	26.90%
67	Indian Ed., JOM, Federal	13,545	20,059	0	30	0	20,029	0.15%	0.89%
68	Indian Ed., ED, Federal	94,981	94,981	7,632	22,183	330	72,468	23.36%	24.23%
<b>Other Instructional Programs</b>									
74	Highly Capable	196,118	169,141	0	0	0	169,141	0.00%	181.99%
78	Youth Training Programs, Federal	93,860	93,860	8,595	24,821	0	69,039	26.44%	24.42%
79	Instructional Programs, Other	2,699,462	113,335	9,539	28,528	0	84,807	25.17%	13.35%
<b>Community Services</b>									
89	Other Community Services	557,368	557,368	50,708	136,592	27,269	393,507	24.51%	24.07%
<b>Support Services</b>									
97	District Wide Support	27,024,917	26,882,443	2,015,952	6,848,319	1,933,048	18,101,076	25.48%	25.18%
98	School Food Services	4,726,928	4,845,787	462,562	1,392,576	1,194,637	2,258,574	28.74%	27.19%
99	Pupil Transportation	7,913,363	7,913,363	668,591	2,034,840	1,945,773	3,932,750	25.71%	25.52%
<b>Total Expenditures</b>		<b>\$196,278,589</b>	<b>\$193,575,002</b>	<b>\$15,344,306</b>	<b>\$45,315,166</b>	<b>\$9,956,961</b>	<b>\$138,302,875</b>	<b>23.41%</b>	<b>23.57%</b>

**PUYALLUP SCHOOL DISTRICT  
BUDGET STATUS**

**TRANSPORTATION VEHICLE FUND  
November 2012**

	<b>Adopted Budget</b>	<b>Current Month</b>	<b>Year to Date</b>	<b>Encumbrances</b>	<b>(Over)/Under Budget</b>	<b>Percent Of Budget</b>	<b>Prior Year Percent Of Budget</b>
						---(Excluding Encumbrances)---	
<b>Beginning Fund Balance</b>	\$964,000		\$956,347				
<b>Revenue</b>							
Local Taxes	0	0	1		(1)	0.00%	0.00%
Local Support Nontax	2,148	134	410		1,738	19.07%	152.88%
State Transportation Reimbursement	810,472	0	0		810,472	0.00%	180.69%
<b>Total Revenues</b>	<b>\$812,620</b>	<b>\$134</b>	<b>\$410</b>		<b>\$812,210</b>	<b>0.05%</b>	<b>180.68%</b>
<b>Expenditures</b>							
Transportation Equipment	1,776,378	0	0	600,839	1,175,539	0.00%	0.00%
<b>Total Expenditures</b>	<b>\$1,776,378</b>	<b>\$0</b>	<b>\$0</b>	<b>\$600,839</b>	<b>\$1,175,539</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Net Change in Revenues to Expenditures</b>	<b>(963,758)</b>	<b>134</b>	<b>410</b>				
<b>Ending Fund Balance</b>	<b>\$242</b>		<b>\$956,757</b>				

**PUYALLUP SCHOOL DISTRICT  
BUDGET STATUS - FISCAL YEAR**

**CAPITAL PROJECTS FUND  
November 2012**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
---(Excluding Encumbrances)---							
<b>Beginning Fund Balance</b>	\$13,248,000		\$14,698,381				
<b>Revenue</b>							
Local Support Nontax	723,208	64,114	1,682,955		(959,747)	232.71%	44.08%
<b>Total Revenues</b>	\$723,208	\$64,114	\$1,682,955		(\$959,747)	232.71%	25.54%
<b>Expenditures</b>							
Sites	0	85,708	138,850	260,111	(398,961)	0.00%	26.17%
Buildings	10,956,000	222,482	427,881	995,101	9,533,018	3.91%	25.84%
Equipment	1,376,000	12,166	114,546	204,748	1,056,705	8.32%	38.70%
Energy	0	399,228	399,228	33,992	(433,220)	0.00%	10.22%
Bond Issuance	200,000	0	0	0	200,000	0.00%	n/a
<b>Total Expenditures</b>	\$12,532,000	\$719,583	\$1,080,505	\$1,493,953	\$10,190,762	8.62%	23.17%
<b>Net Change in Revenues to Expenditures</b>	(11,808,792)	(655,469)	602,450				
<b>Ending Fund Balance</b>	\$1,439,208		\$15,300,831				

**PUYALLUP SCHOOL DISTRICT  
BUDGET STATUS**

**DEBT SERVICE FUND  
November 2012**

	<b>Adopted Budget</b>	<b>Current Month</b>	<b>Year to Date</b>	<b>Encumbrances</b>	<b>(Over)/Under Budget</b>	<b>Percent Of Budget</b>	<b>Prior Year Percent Of Budget</b>
						---(Excluding Encumbrances)---	
<b>Beginning Fund Balance</b>	\$4,118,000		\$4,381,558				
<b>Revenue</b>							
Local Taxes	19,326,054	1,422,677	8,000,822		11,325,232	41.40%	51.35%
Investment Earnings	8,946	1,093	2,377		6,569	26.57%	146.81%
Other Financing Sources	0	792,500	792,500		(792,500)	0.00%	0.00%
<b>Total Revenues</b>	\$19,335,000	\$2,216,269	\$8,795,700		\$11,331,800	45.49%	50.84%
<b>Expenditures</b>							
Matured Bond Expenditures	10,660,000	0	0	0	10,660,000	0.00%	0.00%
Interest on Bonds	9,568,289	0	0	0	9,568,289	0.00%	0.00%
Bond Transfer Fees	250,000	0	0	0	250,000	0.00%	0.00%
<b>Total Expenditures</b>	\$20,478,289	\$0	\$0	\$0	\$20,478,289	0.00%	0.00%
<b>Net Change in Revenues to Expenditures</b>	(1,143,289)	2,216,269	8,795,700				
<b>Ending Fund Balance</b>	<b>\$2,974,711</b>		<b>\$13,177,258</b>				



**PUYALLUP SCHOOL DISTRICT  
BUDGET STATUS**

**ASSOCIATED STUDENT BODY FUND  
November 2012**

	<b>Adopted Budget</b>	<b>Current Month</b>	<b>Year to Date</b>	<b>Encumbrances (Elementary Only)</b>	<b>(Over)/Under Budget</b>	---(Excluding Encumbrances)--- <b>Percent Of Budget</b>	<b>Prior Year Percent Of Budget</b>
<b>Beginning Fund Balance</b>	\$760,000		\$1,211,716				
<b>Revenue</b>							
General Student Body	1,162,900	51,835	521,131		641,769	44.81%	35.97%
Athletics	1,014,892	70,383	274,682		740,210	27.07%	32.95%
Classes	231,700	620	12,763		218,937	5.51%	7.57%
Clubs	2,112,032	74,920	360,178		1,751,854	17.05%	23.46%
Private Moneys	190,088	2,813	4,546		185,542	2.39%	5.83%
<b>Total Revenues</b>	<b>\$4,711,612</b>	<b>\$200,571</b>	<b>\$1,173,300</b>		<b>\$3,538,312</b>	<b>24.90%</b>	<b>27.92%</b>
<b>Expenditures</b>							
General Student Body	886,544	74,154	156,303	3,574	726,668	17.63%	15.58%
Athletics	1,406,224	101,438	319,859	0	1,086,365	22.75%	29.96%
Classes	213,940	1,003	8,804	0	205,136	4.12%	12.07%
Clubs	2,204,510	112,108	306,068	0	1,898,442	13.88%	13.49%
Private Moneys	190,888	1,151	1,227	0	189,661	0.64%	3.31%
<b>Total Expenditures</b>	<b>\$4,902,106</b>	<b>\$289,855</b>	<b>\$792,261</b>	<b>\$3,574</b>	<b>\$4,106,272</b>	<b>16.16%</b>	<b>18.11%</b>
<b>Net Change in Revenues to Expenditures</b>	<b>(190,494)</b>	<b>(89,284)</b>	<b>381,039</b>				
<b>Ending Fund Balance</b>	<b>\$569,506</b>		<b>\$1,592,756</b>				

**PUYALLUP SCHOOL DISTRICT  
INCOME STATEMENT**

**PRIVATE PURPOSE TRUST FUND  
November 2012**

	<b>Current Month</b>	<b>Year To Date</b>
<b>Beginning Fund Balance</b>		\$726,867
<b>Revenue</b>		
Scholarship Revenue	33	1,033
Investment Interest	98	300
<b>Total Revenues</b>	\$131	\$1,333
<b>Expenditures</b>		
Scholarship Awards	1,430	5,600
Scholarship Award Returns	(100)	(100)
<b>Total Expenditures</b>	\$1,330	\$5,500
<b>Net Change in Revenues to Expenditures</b>	(1,199)	(4,167)
<b>Ending Fund Balance</b>		<b>\$722,700</b>



# Student FTE & Headcount 2009-2013

