



Key Messages

The attached May 31st, 2013 Financial Statements are presented for your information. Key messages about these statements are:

- The General and Debt Service Funds received the final substantial receipt of the Spring property tax collection.
- The fiscal year's final principal and interest payment will be made in June out of the Debt Service Fund in the amount of 11.3 million.
- The Capital Projects Fund has received \$1.2M in impact fee revenue so far this fiscal year, which is more than double what was originally budgeted, reflecting the active residential construction within our District.
- All funds are operating as expected.

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Date: July 24, 2013

**PUYALLUP SCHOOL DISTRICT
BALANCE SHEET**

May 2013

	General Fund	Trans Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	92,754				19,850	20,546
Cash On Hand	80,651		7,000		29,760	
Cash w/County Treasurer	9,753,839	313	152,251	14,002,116	188,828	1,029
Minus Outstanding Warrants	(4,227,140)		(62,135)		(169,501)	(100)
Taxes Receivable	22,650,698	23	12	10,944,752		
Due From Other Funds						
Due From Other Govt Units	27,006					
Accounts Receivable	34,985					
Inventory Supplies & Materials	1,134,281					
Inventory Lunchrooms	90,708					
Inventory USDA Commodities	141,608					
Prepaid Expenses						
Investments	35,335,000	356,000	17,259,000	1,267,000	1,217,000	711,000
Total Assets	\$65,114,389	\$356,336	\$17,356,128	\$26,213,869	\$1,285,937	\$732,475
Liabilities						
Accounts Payable	(22,604)		(36)		(5,878)	
Accrued Salaries						
Retainage Payable	58,723		202,335			
Payroll Deductions & Taxes Payable	35,908					
Due to Other Funds						
Deferred Revenue						
Deferred Revenue - Taxes Receivable	22,650,698	23	12	10,944,752		
Total Liabilities	\$22,722,725	\$23	\$202,311	\$10,944,752	(\$5,878)	\$0
Fund Balance	\$42,391,665	\$356,313	\$17,153,817	\$15,269,116	\$1,291,815	\$732,475
Total Liabilities & Fund Balance	\$65,114,389	\$356,336	\$17,356,128	\$26,213,869	\$1,285,937	\$732,475

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**GENERAL FUND
May 2013**

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	---(Excluding Encumbrances)--- Prior Year Percent Of Operating Budget
Beginning Fund Balance	\$23,845,000			\$25,075,560				
Revenue								
Local Taxes	44,080,805	44,080,805	5,467,710	43,958,743		122,062	99.72%	98.12%
Local Support Non-Tax	3,759,180	3,759,180	374,661	3,806,178		(46,998)	101.25%	90.02%
State, General Purpose	110,567,816	110,567,816	7,306,923	83,932,910		26,634,906	75.91%	74.63%
State, Special Purpose	21,005,532	21,186,819	1,158,748	15,094,484		6,092,335	71.24%	73.39%
Federal, General Purpose	18,700	18,700	0	59,258		(40,558)	316.89%	186.23%
Federal, Special Purpose	11,958,677	9,334,818	1,119,744	6,973,806		2,361,012	74.71%	69.45%
Revenues From Other Districts	957,000	957,000	6,730	719,891		237,109	75.22%	50.65%
Revenues From Other Entities	7,000	9,900	3,077	32,682		(22,782)	330.12%	122.85%
Other Financing Sources	0	0	0	0		0	0.00%	0.00%
Total Revenues	\$192,354,710	\$189,915,038	\$15,437,592	\$154,577,951		\$35,337,087	81.39%	79.67%
Expenditures								
Regular Instruction	111,070,243	110,820,668	8,407,016	78,714,827	1,673,698	30,432,143	71.03%	71.36%
Special Education Instruction	26,232,895	26,516,465	2,064,228	18,464,808	381,366	7,670,291	69.64%	72.42%
Vocational Education Instruction	9,069,836	9,205,873	601,583	5,803,256	195,292	3,207,325	63.04%	66.84%
Compensatory Education Instruction	6,693,599	6,456,699	434,016	3,911,834	67,973	2,476,892	60.59%	62.01%
Other Instructional Programs	2,989,440	376,336	35,291	296,169	0	80,167	78.70%	63.03%
Community Services	557,368	557,368	48,066	461,768	37,124	58,476	82.85%	89.41%
Support Services	39,665,208	39,641,593	3,093,833	29,609,185	2,847,487	7,184,921	74.69%	75.11%
Total Expenditures	\$196,278,589	\$193,575,002	\$14,684,032	\$137,261,847	\$5,202,940	\$51,110,215	70.91%	71.79%
Net Change in Revenues to Expenditures	(3,923,879)	(3,659,964)	753,560	17,316,105				
Ending Fund Balance	\$19,921,121			\$42,391,665				

**PUYALLUP SCHOOL DISTRICT
REVENUES AND OTHER FINANCING SOURCES DETAIL**

**GENERAL FUND
MAY 2013**

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Local Taxes							
1100 Local Property Taxes	44,080,805	44,080,805	5,467,710	43,957,476	123,329	99.72%	98.12%
1500 Timber Excise Taxes	0	0	0	1,267	(1,267)	0.00%	0.00%
Local Support Nontax							
2100 Tuition and Fees, Unassigned	44,000	44,000	5,522	34,405	9,595	78.19%	91.45%
2200 Sale of Goods, Supplies and Services	500,000	500,000	59,519	521,395	(21,395)	104.28%	102.27%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	33	334	666	33.41%	19.35%
2289 Other Community Services	80,000	80,000	5,340	75,322	4,678	94.15%	80.48%
2298 School Food Services	2,588,980	2,588,980	229,460	2,098,070	490,910	81.04%	86.71%
2300 Investment Earnings	15,000	15,000	5,799	37,662	(22,662)	251.08%	70.86%
2500 Gifts and Donations	100,000	100,000	33,950	167,825	(67,825)	167.82%	144.45%
2600 Fines and Damages	27,700	27,700	6,098	22,812	4,888	82.36%	88.09%
2700 Rentals	252,500	252,500	26,097	416,459	(163,959)	164.93%	85.05%
2800 Insurance Recoveries	0	0	2,843	20,043	(20,043)	0.00%	0.00%
2910 E-Rate	150,000	150,000	0	411,852	(261,852)	274.57%	68.28%
State, General Purpose							
3100 State Apportionment	101,284,669	101,284,669	5,662,802	76,538,147	24,746,522	75.57%	74.29%
3121 Special Ed - General Apportionment	3,209,877	3,209,877	173,344	2,341,116	868,761	72.93%	74.84%
3300 Local Effort Assistance	6,073,270	6,073,270	1,470,778	5,053,647	1,019,623	83.21%	80.52%
State, Special Purpose							
4121 Special Education	12,978,705	12,978,705	733,090	9,493,674	3,485,031	73.15%	75.44%
4155 Learning Assistance	1,923,886	2,046,551	105,689	1,422,203	624,348	69.49%	68.09%
4158 Special and Pilot Programs	639,340	731,917	4,094	65,378	666,539	8.93%	3.02%
4165 Transitional Bilingual	616,498	581,274	36,374	465,119	116,155	80.02%	74.77%
4174 Highly Capable	196,118	197,387	10,948	147,777	49,610	74.87%	60.30%
4198 State School Food Services	41,403	41,403	10,729	31,426	9,977	75.90%	47.72%
4199 Transportation - Operations	4,609,582	4,609,582	257,824	3,468,907	1,140,675	75.25%	79.75%
Federal, General Purpose							
5400 Federal in-Lieu-of Taxes	0	0	0	40,806	(40,806)	0.00%	0.00%
5500 Federal Forests	18,700	18,700	0	18,452	248	98.67%	46.76%
Federal, Special Purpose							
6124 Special Education, Supplemental	4,856,582	4,865,772	350,422	2,722,134	2,143,638	55.94%	65.38%
6138 Secondary Vocational Education	93,068	102,892	9,296	81,801	21,091	79.50%	78.25%
6151 Disadvantaged	2,336,138	2,004,478	171,567	1,324,650	679,828	66.08%	61.89%
6152 School Improvement, Federal	542,252	495,423	34,464	90,318	405,105	18.23%	61.93%
6164 Limited English Proficiency	140,286	193,578	8,036	135,534	58,044	70.02%	31.00%
6189 Summer Feeding Program	0	0	0	8,254	(8,254)	0.00%	n/a
6198 Federal School Food Services	1,522,600	1,022,600	495,634	1,948,379	(925,779)	190.53%	88.88%
6267 Indian Education, JOM	2,642	20,059	0	0	20,059	0.00%	73.28%
6268 Indian Education, USDOE	35,895	43,116	0	43,116	0	100.00%	100.00%
6278 Youth Training JROTC	76,900	76,900	6,494	58,032	18,868	75.46%	74.88%
6300 Federal Grants Through Other Agencies	1,622,314	0	791	791	(791)	0.00%	0.00%
6310 Medicaid Administrative Match	400,000	180,000	0	223,672	(43,672)	124.26%	n/a
6321 SPED Medicaid Reimb, Other Agencies	0	0	3,768	15,767	(15,767)	0.00%	0.00%
6998 USDA Commodities	330,000	330,000	39,272	321,356	8,644	97.38%	108.41%
Revenues From Other School Districts							
7121 Special Education	957,000	957,000	0	664,589	292,411	69.44%	50.65%
7198 Food Service Revenue	0	0	6,730	55,302	(55,302)	0.00%	n/a
Revenues from Other Entities							
8100 Governmental Entities	2,000	2,000	0	525	1,475	26.25%	45.00%
8198 Food Service Revenues	0	0	3,077	24,257	(24,257)	0.00%	n/a
8500 Nonfederal ESD	5,000	7,900	0	7,900	0	100.00%	142.55%
Other Financing Sources							
9300 Sale of Equipment	0	0	0	0	0	0.00%	0.00%
Total Revenues	\$192,354,710	\$189,915,038	\$15,437,592	\$154,577,951	\$35,337,087	81.39%	79.67%

**PUYALLUP SCHOOL DISTRICT
EXPENDITURES BY STATE PROGRAM DETAIL**

**GENERAL FUND
MAY 2013**

		---(Excluding Encumbrances)---						Prior Year	
		Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Percent Of Operating Budget
Regular Instruction									
01	Basic Education	110,585,876	110,369,301	8,355,164	78,359,802	1,552,275	30,457,225	71.00%	71.13%
02	Alternative Learning Experience	484,367	451,367	51,852	355,026	121,423	(25,082)	78.66%	197.27%
Special Education Instruction									
21	Special Education, Basic, State	22,515,530	22,515,530	1,739,036	15,525,195	381,366	6,608,969	68.95%	72.03%
24	Special Education, Supp, Federal	3,717,365	4,000,935	325,191	2,939,613	0	1,061,322	73.47%	82.56%
Vocational Education Instruction									
31	Vocational, Basic, State	8,624,867	8,751,471	566,179	5,432,847	185,943	3,132,681	62.08%	66.77%
34	Vocational, Middle School Grant, State	355,581	355,581	31,462	291,215	1,074	63,293	81.90%	64.78%
38	Vocational, Federal	89,388	98,821	3,942	79,194	8,276	11,351	80.14%	83.52%
Compensatory Education Instruction									
51	Disadvantaged, Federal	2,243,697	1,934,836	166,486	1,438,756	17,418	478,662	74.36%	68.87%
52	School Improvement, Federal	520,795	475,820	5,330	92,115	22,291	361,414	19.36%	70.19%
55	Learning Assistance, State	1,948,151	1,965,570	151,101	1,274,115	14,255	677,200	64.82%	58.64%
58	Special and Pilot Programs, State	718,400	876,160	22,424	196,970	5,590	673,600	22.48%	13.33%
64	Limited English Proficiency, Federal	137,532	191,180	3,394	133,535	8,088	49,557	69.85%	38.31%
65	Transitional Bilingual, State	1,016,498	898,093	76,788	706,507	0	191,586	78.67%	80.86%
67	Indian Ed., JOM, Federal	13,545	20,059	0	90	0	19,969	0.45%	0.89%
68	Indian Ed., ED, Federal	94,981	94,981	7,702	68,955	330	25,696	72.60%	76.70%
69	Compensatory, Other	0	0	791	791	0	(791)	0.00%	0.00%
Other Instructional Programs									
74	Highly Capable	196,118	169,141	14,302	125,829	0	43,312	74.39%	84.96%
78	Youth Training Programs, Federal	93,860	93,860	8,704	77,010	0	16,850	82.05%	72.62%
79	Instructional Programs, Other	2,699,462	113,335	12,285	93,330	0	20,005	82.35%	39.07%
Community Services									
89	Other Community Services	557,368	557,368	48,066	461,768	37,124	58,476	82.85%	89.41%
Support Services									
97	District Wide Support	27,024,917	26,882,443	1,969,294	19,291,923	1,031,612	6,558,908	71.76%	73.90%
98	School Food Services	4,726,928	4,845,787	421,411	3,943,688	855,448	46,651	81.38%	78.41%
99	Pupil Transportation	7,913,363	7,913,363	703,129	6,373,574	960,427	579,362	80.54%	77.00%
Total Expenditures		\$196,278,589	\$193,575,002	\$14,684,032	\$137,261,847	\$5,202,940	\$51,110,215	70.91%	71.79%

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**TRANSPORTATION VEHICLE FUND
May 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
						---(Excluding Encumbrances)---	
Beginning Fund Balance	\$964,000		\$956,347				
Revenue							
Local Taxes	0	0	2		(2)	0.00%	0.00%
Local Support Nontax	2,148	49	1,083		1,065	50.42%	648.48%
State Transportation Reimbursement	810,472	0	0		810,472	0.00%	177.06%
Total Revenues	\$812,620	\$50	\$1,085		\$811,537	0.13%	177.18%
Expenditures							
Transportation Equipment	1,776,378	0	601,120	0	1,175,258	33.84%	5.44%
Total Expenditures	\$1,776,378	\$0	\$601,120	\$0	\$1,175,258	33.84%	5.44%
Net Change in Revenues to Expenditures	(963,758)	50	(600,035)				
Ending Fund Balance	\$242		\$356,313				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS - FISCAL YEAR**

**CAPITAL PROJECTS FUND
May 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$13,248,000		\$14,698,381				
Revenue							
Local Support Nontax	723,208	90,727	4,711,510		(3,988,302)	651.47%	185.99%
Total Revenues	\$723,208	\$90,727	\$4,711,510		(\$3,988,302)	651.47%	107.78%
Expenditures							
Sites	0	1,462	332,265	452,482	(784,746)	0.00%	49.68%
Buildings	10,956,000	104,894	1,201,478	1,247,278	8,507,244	10.97%	43.68%
Equipment	1,376,000	11,889	284,167	160,663	931,170	20.65%	159.18%
Energy	0	38,935	438,163	33,992	(472,156)	0.00%	16.86%
Bond Issuance	200,000	0	0	0	200,000	0.00%	n/a
Total Expenditures	\$12,532,000	\$157,180	\$2,256,074	\$1,894,415	\$8,653,667	18.00%	45.48%
Net Change in Revenues to Expenditures	(11,808,792)	(66,454)	2,455,436				
Ending Fund Balance	\$1,439,208		\$17,153,817				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**DEBT SERVICE FUND
May 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	---(Excluding Encumbrances)--- Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$4,118,000		\$4,381,558				
Revenue							
Local Taxes	19,326,054	2,647,337	19,401,268		(75,214)	100.39%	99.64%
Investment Earnings	8,946	791	6,126		2,820	68.48%	439.40%
Other Financing Sources	0	0	98,412,509		(98,412,509)	0.00%	45690.33%
Total Revenues	\$19,335,000	\$2,648,128	\$117,819,903		(\$72,394)	609.36%	561.16%
Expenditures							
Matured Bond Expenditures	10,660,000	0	3,705,000	0	6,955,000	34.76%	31.66%
Interest on Bonds	9,568,289	0	4,815,685	0	4,752,604	50.33%	50.41%
Bond Transfer Fees	250,000	0	467,652	0	(217,652)	187.06%	170.25%
Total Expenditures	\$20,478,289	\$0	\$8,988,337	\$0	\$11,489,952	43.89%	42.78%
Other Financing Uses		\$0	\$97,944,008		(\$97,944,008)	0.00%	0.00%
Net Change in Revenues to Expenditures	(1,143,289)	2,648,128	10,887,558				
Ending Fund Balance	\$2,974,711		\$15,269,116				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

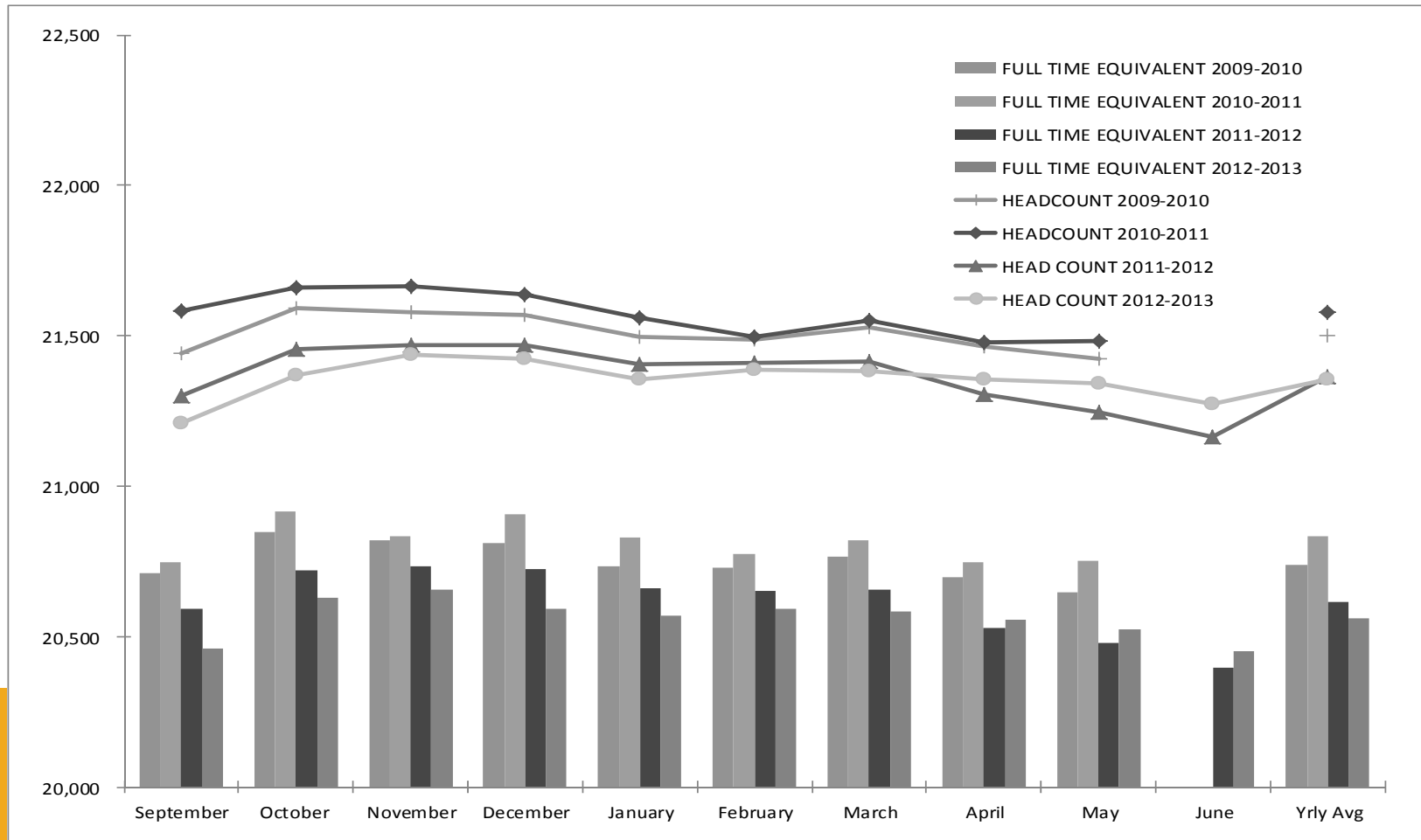
**ASSOCIATED STUDENT BODY FUND
May 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances (Elementary Only)	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
						---(Excluding Encumbrances)---	
Beginning Fund Balance	\$760,000		\$1,211,716				
Revenue							
General Student Body	1,162,900	66,527	838,413		324,487	72.10%	61.90%
Athletics	1,014,892	45,756	561,102		453,790	55.29%	70.66%
Classes	231,700	40,847	60,553		171,147	26.13%	51.56%
Clubs	2,112,032	76,402	743,022		1,369,010	35.18%	42.79%
Private Moneys	190,088	10,966	69,876		120,212	36.76%	49.33%
Total Revenues	\$4,711,612	\$240,497	\$2,272,967		\$2,438,645	48.24%	54.36%
Expenditures							
General Student Body	886,544	109,133	452,905	223	433,416	51.09%	50.90%
Athletics	1,406,224	92,526	844,140	0	562,084	60.03%	66.88%
Classes	213,940	20,588	45,529	0	168,411	21.28%	34.85%
Clubs	2,204,510	85,537	784,692	8	1,419,810	35.59%	37.48%
Private Moneys	190,888	22,988	65,602	0	125,286	34.37%	30.76%
Total Expenditures	\$4,902,106	\$330,772	\$2,192,869	\$231	\$2,709,007	44.73%	47.93%
Net Change in Revenues to Expenditures	(190,494)	(90,275)	80,098				
Ending Fund Balance	\$569,506		\$1,291,815				

**PUYALLUP SCHOOL DISTRICT
INCOME STATEMENT**

**PRIVATE PURPOSE TRUST FUND
MAY 2013**

	Current Month	Year To Date
Beginning Fund Balance		\$726,867
Revenue		
Scholarship Revenue	1,321	18,596
Investment Interest	99	915
Total Revenues	\$1,419	\$19,510
Expenditures		
Scholarship Awards	100	14,003
Scholarship Award Returns	0	(100)
Total Expenditures	\$100	\$13,903
Net Change in Revenues to Expenditures	1,319	5,608
Ending Fund Balance		\$732,475



STUDENT FTE & HEADCOUNT 2009-2013