



# Puyallup School District

# March 2013 Financial Statements

## Key Messages

The attached March 31st, 2013 Financial Statements are presented for your information. Key messages about these statements are:

- The General and Debt Service Funds are in the Spring property tax collection phase. Approximately \$2.9 million and \$527,000 were received in March for the General and Debt Service funds respectively.
- All funds are operating as expected.

## Table of Contents

	<u>Page No.</u>
1. Combined Balance Sheet	1
2. Budget Status Reports	
• General Fund	2
Revenue and Other Financing Sources Detail	3
Expenditures by State Program Detail	4
• Transportation Vehicle Fund	5
• Capital Projects Fund	6
• Debt Service Fund	7
• Associated Student Body	8
3. Income Statement — Private Purpose Trust Fund	9
4. Enrollment Graph	10

Submitted By: Laura Marcoe  
Laura Marcoe, Director, Accounting & Purchasing

Date: May 17th, 2013

**PUYALLUP SCHOOL DISTRICT  
BALANCE SHEET**

**March 2013**

	<b>General Fund</b>	<b>Trans Vehicle Fund</b>	<b>Capital Projects Fund</b>	<b>Debt Service Fund</b>	<b>ASB Fund</b>	<b>Private Purpose Trust Fund</b>
<b>Assets</b>						
Imprest Cash	92,724				19,850	20,546
Cash On Hand	348,586		6,320		11,770	
Cash w/County Treasurer	6,687,638	661	225,848	1,426,554	114,472	341
Minus Outstanding Warrants	(3,756,292)		(82,222)		(102,808)	
Taxes Receivable	42,404,027	23	12	20,512,970		
Due From Other Funds						
Due From Other Govt Units	181,433					
Accounts Receivable	38,127					
Inventory Supplies & Materials	1,134,907					
Inventory Lunchrooms	116,889					
Inventory USDA Commodities	173,836					
Prepaid Expenses						
Investments	23,677,000	715,000	17,151,000	4,275,000	1,438,000	710,000
<b>Total Assets</b>	<b>\$71,098,874</b>	<b>\$715,684</b>	<b>\$17,300,958</b>	<b>\$26,214,525</b>	<b>\$1,481,284</b>	<b>\$730,887</b>
<b>Liabilities</b>						
Accounts Payable	(24,120)		3,387		1,523	
Accrued Salaries						
Retainage Payable	40,869		203,524			
Payroll Deductions & Taxes Payable	24,086					
Due to Other Funds						
Deferred Revenue						
Deferred Revenue - Taxes Receivable	42,404,027	24	12	20,512,970		
<b>Total Liabilities</b>	<b>\$42,444,862</b>	<b>\$24</b>	<b>\$206,923</b>	<b>\$20,512,970</b>	<b>\$1,523</b>	<b>\$0</b>
<b>Fund Balance</b>	<b>\$28,654,012</b>	<b>\$715,661</b>	<b>\$17,094,035</b>	<b>\$5,701,554</b>	<b>\$1,479,761</b>	<b>\$730,887</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$71,098,874</b>	<b>\$715,684</b>	<b>\$17,300,958</b>	<b>\$26,214,525</b>	<b>\$1,481,284</b>	<b>\$730,887</b>

**PUYALLUP SCHOOL DISTRICT  
BUDGET STATUS**

**GENERAL FUND  
March 2013**

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
<b>Beginning Fund Balance</b>	\$23,845,000			\$25,075,560				
<b>Revenue</b>								
Local Taxes	44,080,805	44,080,805	2,959,422	24,213,718		19,867,087	54.93%	49.74%
Local Support Non-Tax	3,759,180	3,759,180	409,153	3,094,980		664,200	82.33%	72.82%
State, General Purpose	110,567,816	110,567,816	9,585,705	65,124,087		45,443,729	58.90%	58.17%
State, Special Purpose	21,005,532	21,186,819	1,859,233	12,085,449		9,101,370	57.04%	58.90%
Federal, General Purpose	18,700	18,700	708	19,159		(459)	102.46%	186.18%
Federal, Special Purpose	11,958,677	9,334,818	1,208,525	5,298,706		4,036,112	56.76%	48.40%
Revenues From Other Districts	957,000	957,000	346,645	706,643		250,357	73.84%	50.65%
Revenues From Other Entities	7,000	9,900	3,590	26,130		(16,230)	263.93%	103.46%
Other Financing Sources	0	0	0	0		0	0.00%	0.00%
<b>Total Revenues</b>	<b>\$192,354,710</b>	<b>\$189,915,038</b>	<b>\$16,372,983</b>	<b>\$110,568,873</b>		<b>\$79,346,165</b>	<b>58.22%</b>	<b>56.06%</b>
<b>Expenditures</b>								
Regular Instruction	111,070,243	110,820,668	8,521,393	61,096,909	2,442,121	47,281,637	55.13%	54.45%
Special Education Instruction	26,232,895	26,516,465	2,064,379	14,267,572	554,816	11,694,077	53.81%	56.21%
Vocational Education Instruction	9,069,836	9,205,873	625,516	4,540,307	260,722	4,404,844	49.32%	52.33%
Compensatory Education Instruction	6,693,599	6,456,699	427,982	3,014,670	55,484	3,386,545	46.69%	47.87%
Other Instructional Programs	2,989,440	376,336	71,982	227,554	0	148,782	60.47%	61.93%
Community Services	557,368	557,368	49,269	356,989	39,211	161,168	64.05%	72.17%
Support Services	39,665,208	39,641,593	3,874,419	23,486,419	3,427,637	12,727,537	59.25%	58.21%
<b>Total Expenditures</b>	<b>\$196,278,589</b>	<b>\$193,575,002</b>	<b>\$15,634,940</b>	<b>\$106,990,421</b>	<b>\$6,779,991</b>	<b>\$79,804,590</b>	<b>55.27%</b>	<b>55.26%</b>
<b>Net Change in Revenues to Expenditures</b>	<b>(3,923,879)</b>	<b>(3,659,964)</b>	<b>738,042</b>	<b>3,578,452</b>				
<b>Ending Fund Balance</b>	<b>\$19,921,121</b>			<b>\$28,654,012</b>				

**PUYALLUP SCHOOL DISTRICT  
REVENUES AND OTHER FINANCING SOURCES DETAIL**

**GENERAL FUND  
MARCH 2013**

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
<b>Local Taxes</b>							
1100 Local Property Taxes	44,080,805	44,080,805	2,958,155	24,212,451	19,868,354	54.93%	49.74%
1500 Timber Excise Taxes	0	0	1,267	1,267	(1,267)	0.00%	0.00%
<b>Local Support Nontax</b>							
2100 Tuition and Fees, Unassigned	44,000	44,000	4,309	25,195	18,805	57.26%	72.02%
2200 Sale of Goods, Supplies and Services	500,000	500,000	83,870	403,346	96,654	80.67%	83.80%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	16	41	959	4.10%	13.10%
2289 Other Community Services	80,000	80,000	486	67,284	12,716	84.10%	75.02%
2298 School Food Services	2,588,980	2,588,980	235,334	1,666,624	922,356	64.37%	69.08%
2300 Investment Earnings	15,000	15,000	3,389	28,245	(13,245)	188.30%	51.91%
2500 Gifts and Donations	100,000	100,000	5,577	120,778	(20,778)	101.22%	101.22%
2600 Fines and Damages	27,700	27,700	2,612	14,879	12,821	53.71%	61.85%
2700 Rentals	252,500	252,500	69,135	359,582	(107,082)	142.41%	76.59%
2800 Insurance Recoveries	0	0	1,032	11,661	(11,661)	0.00%	0.00%
2910 E-Rate	150,000	150,000	3,394	397,346	(247,346)	264.90%	66.34%
<b>State, General Purpose</b>							
3100 State Apportionment	101,284,669	101,284,669	9,300,949	61,577,941	39,706,728	60.80%	59.92%
3121 Special Ed - General Apportionment	3,209,877	3,209,877	284,756	1,882,103	1,327,774	58.63%	60.16%
3300 Local Effort Assistance	6,073,270	6,073,270	0	1,664,043	4,409,227	27.40%	26.19%
<b>State, Special Purpose</b>							
4121 Special Education	12,978,705	12,978,705	1,167,847	7,585,072	5,393,633	58.44%	60.28%
4155 Learning Assistance	1,923,886	2,046,551	172,977	1,143,561	902,990	55.88%	54.75%
4158 Special and Pilot Programs	639,340	731,917	14,796	56,192	675,725	7.68%	2.78%
4165 Transitional Bilingual	616,498	581,274	56,508	371,910	209,364	63.98%	59.96%
4174 Highly Capable	196,118	197,387	19,969	118,827	78,560	60.20%	48.57%
4198 State School Food Services	41,403	41,403	7,242	20,698	20,705	49.99%	43.10%
4199 Transportation - Operations	4,609,582	4,609,582	421,894	2,789,189	1,820,393	60.51%	64.12%
<b>Federal, General Purpose</b>							
5400 Federal in-Lieu-of Taxes	0	0	708	708	(708)	0.00%	0.00%
5500 Federal Forests	18,700	18,700	0	18,451	249	98.67%	46.76%
<b>Federal, Special Purpose</b>							
6124 Special Education, Supplemental	4,856,582	4,865,772	297,220	2,035,567	2,830,205	41.83%	39.71%
6138 Secondary Vocational Education	93,068	102,892	12,217	72,505	30,387	70.47%	71.37%
6151 Disadvantaged	2,336,138	2,004,478	166,303	980,599	1,023,879	48.92%	41.89%
6152 School Improvement, Federal	542,252	495,423	6,278	51,022	444,401	10.30%	47.55%
6164 Limited English Proficiency	140,286	193,578	17,405	118,984	74,594	61.47%	28.29%
6189 Summer Feeding Program	0	0	0	8,254	(8,254)	0.00%	n/a
6198 Federal School Food Services	1,522,600	1,022,600	502,537	1,452,745	(430,145)	142.06%	73.52%
6267 Indian Education, JOM	2,642	20,059	0	0	20,059	0.00%	19.51%
6268 Indian Education, USDOE	35,895	43,116	0	29,941	13,175	69.44%	100.00%
6278 Youth Training JROTC	76,900	76,900	6,494	45,044	31,856	58.57%	58.18%
6300 Federal Grants Through Other Agencies	1,622,314	0	0	0	0	0.00%	0.00%
6310 Medicaid Administrative Match	400,000	180,000	157,264	223,672	(43,672)	124.26%	n/a
6321 SPED Medicaid Reimb, Other Agencies	0	0	0	10,066	(10,066)	0.00%	0.00%
6998 USDA Commodities	330,000	330,000	42,808	270,308	59,692	81.91%	99.57%
<b>Revenues From Other School Districts</b>							
7121 Special Education	957,000	957,000	339,906	664,589	292,411	69.44%	50.65%
7198 Food Service Revenue	0	0	6,739	42,054	(42,054)	0.00%	n/a
<b>Revenues from Other Entities</b>							
8100 Governmental Entities	2,000	2,000	0	525	1,475	26.25%	22.50%
8198 Food Service Revenues	0	0	2,530	17,705	(17,705)	0.00%	n/a
8500 Nonfederal ESD	5,000	7,900	1,060	7,900	0	100.00%	123.96%
<b>Other Financing Sources</b>							
9300 Sale of Equipment	0	0	0	0	0	0.00%	0.00%
<b>Total Revenues</b>	<b>\$192,354,710</b>	<b>\$189,915,038</b>	<b>\$16,372,983</b>	<b>\$110,568,873</b>	<b>\$79,346,165</b>	<b>58.22%</b>	<b>56.06%</b>

**PUYALLUP SCHOOL DISTRICT  
EXPENDITURES BY STATE PROGRAM DETAIL**

**GENERAL FUND  
MARCH 2013**

							--(Excluding Encumbrances)--		
		<b>Adopted Budget</b>	<b>Operating Budget</b>	<b>Current Month</b>	<b>Year to Date</b>	<b>Encumbrances (Excluding Payroll)</b>	<b>(Over)/Under Operating Budget</b>	<b>Percent Of Operating Budget</b>	<b>Prior Year Percent Of Operating Budget</b>
<b>Regular Instruction</b>									
01	Basic Education	110,585,876	110,369,301	8,477,246	60,805,746	2,281,551	47,282,004	55.09%	54.30%
02	Alternative Learning Experience	484,367	451,367	44,147	291,163	160,570	(367)	64.51%	143.70%
<b>Special Education Instruction</b>									
21	Special Education, Basic, State	22,515,530	22,515,530	1,741,536	11,989,708	554,816	9,971,006	53.25%	56.55%
24	Special Education, Supp, Federal	3,717,365	4,000,935	322,843	2,277,864	0	1,723,071	56.93%	60.92%
<b>Vocational Education Instruction</b>									
31	Vocational, Basic, State	8,624,867	8,751,471	606,675	4,243,672	252,629	4,255,169	48.49%	52.29%
34	Vocational, Middle School Grant, State	355,581	355,581	17,998	226,847	2,160	126,574	63.80%	48.73%
38	Vocational, Federal	89,388	98,821	843	69,788	5,932	23,101	70.62%	73.30%
<b>Compensatory Education Instruction</b>									
51	Disadvantaged, Federal	2,243,697	1,934,836	165,682	1,107,435	17,557	809,844	57.24%	53.70%
52	School Improvement, Federal	520,795	475,820	3,683	53,606	5,899	416,315	11.27%	54.85%
55	Learning Assistance, State	1,948,151	1,965,570	146,774	969,109	14,394	982,066	49.30%	45.18%
58	Special and Pilot Programs, State	718,400	876,160	20,074	151,174	8,910	716,076	17.25%	7.88%
64	Limited English Proficiency, Federal	137,532	191,180	8,316	122,145	8,394	60,641	63.89%	26.45%
65	Transitional Bilingual, State	1,016,498	898,093	75,126	557,493	0	340,600	62.08%	62.52%
67	Indian Ed., JOM, Federal	13,545	20,059	0	60	0	19,999	0.30%	0.89%
68	Indian Ed., ED, Federal	94,981	94,981	8,329	53,647	330	41,004	56.48%	60.45%
<b>Other Instructional Programs</b>									
74	Highly Capable	196,118	169,141	52,742	97,604	0	71,537	57.71%	101.04%
78	Youth Training Programs, Federal	93,860	93,860	8,702	59,598	0	34,262	63.50%	56.98%
79	Instructional Programs, Other	2,699,462	113,335	10,538	70,352	0	42,983	62.07%	29.19%
<b>Community Services</b>									
89	Other Community Services	557,368	557,368	49,269	356,989	39,211	161,168	64.05%	72.17%
<b>Support Services</b>									
97	District Wide Support	27,024,917	26,882,443	2,675,894	15,464,787	1,180,922	10,236,734	57.53%	57.35%
98	School Food Services	4,726,928	4,845,787	465,072	3,103,966	986,254	755,567	64.05%	61.15%
99	Pupil Transportation	7,913,363	7,913,363	733,453	4,917,667	1,260,461	1,735,235	62.14%	59.20%
<b>Total Expenditures</b>		<b>\$196,278,589</b>	<b>\$193,575,002</b>	<b>\$15,634,940</b>	<b>\$106,990,421</b>	<b>\$6,779,991</b>	<b>\$79,804,590</b>	<b>55.27%</b>	<b>55.26%</b>

**PUYALLUP SCHOOL DISTRICT  
BUDGET STATUS**

**TRANSPORTATION VEHICLE FUND  
March 2013**

	<b>Adopted Budget</b>	<b>Current Month</b>	<b>Year to Date</b>	<b>Encumbrances</b>	<b>(Over)/Under Budget</b>	<b>Percent Of Budget</b>	<b>Prior Year Percent Of Budget</b>
						---(Excluding Encumbrances)---	
<b>Beginning Fund Balance</b>	\$964,000		\$956,347				
<b>Revenue</b>							
Local Taxes	0	0	2		(2)	0.00%	0.00%
Local Support Nontax	2,148	96	932		1,216	43.37%	469.39%
State Transportation Reimbursement	810,472	0	0		810,472	0.00%	177.06%
<b>Total Revenues</b>	\$812,620	\$96	\$933		\$811,688	0.11%	177.13%
<b>Expenditures</b>							
Transportation Equipment	1,776,378	185	241,620	359,405	1,175,354	13.60%	2.12%
<b>Total Expenditures</b>	\$1,776,378	\$185	\$241,620	\$359,405	\$1,175,354	13.60%	2.12%
<b>Net Change in Revenues to Expenditures</b>	<b>(963,758)</b>	<b>(89)</b>	<b>(240,686)</b>				
<b>Ending Fund Balance</b>	<b>\$242</b>		<b>\$715,661</b>				

**PUYALLUP SCHOOL DISTRICT  
BUDGET STATUS - FISCAL YEAR**

**CAPITAL PROJECTS FUND  
March 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
<b>Beginning Fund Balance</b>	\$13,248,000		\$14,698,381				
<b>Revenue</b>							
Local Support Nontax	723,208	190,069	4,351,782		(3,628,574)	601.73%	155.96%
<b>Total Revenues</b>	\$723,208	\$190,069	\$4,351,782		(\$3,628,574)	601.73%	90.38%
<b>Expenditures</b>							
Sites	0	13,803	325,554	151,075	(476,628)	0.00%	43.12%
Buildings	10,956,000	114,010	988,964	965,521	9,001,515	9.03%	38.86%
Equipment	1,376,000	59,783	242,383	172,158	961,460	17.62%	142.75%
Energy	0	0	399,228	72,928	(472,156)	0.00%	16.86%
Bond Issuance	200,000	0	0	0	200,000	0.00%	n/a
<b>Total Expenditures</b>	\$12,532,000	\$187,595	\$1,956,129	\$1,361,681	\$9,486,346	15.61%	40.50%
<b>Net Change in Revenues to Expenditures</b>	(11,808,792)	2,473	2,395,653				
<b>Ending Fund Balance</b>	\$1,439,208		\$17,094,035				

**PUYALLUP SCHOOL DISTRICT  
BUDGET STATUS**

**DEBT SERVICE FUND  
March 2013**

	<b>Adopted Budget</b>	<b>Current Month</b>	<b>Year to Date</b>	<b>Encumbrances</b>	<b>(Over)/Under Budget</b>	<b>Percent Of Budget</b>	<b>Prior Year Percent Of Budget</b>
						---(Excluding Encumbrances)---	
<b>Beginning Fund Balance</b>	\$4,118,000		\$4,381,558				
<b>Revenue</b>							
Local Taxes	19,326,054	1,426,684	9,836,951		9,489,103	50.90%	53.23%
Investment Earnings	8,946	532	4,625		4,321	51.70%	256.53%
Other Financing Sources	0	0	98,412,509		(98,412,509)	0.00%	45690.33%
<b>Total Revenues</b>	\$19,335,000	\$1,427,216	\$108,254,085		\$9,493,425	559.89%	515.21%
<b>Expenditures</b>							
Matured Bond Expenditures	10,660,000	0	3,705,000	0	6,955,000	34.76%	31.66%
Interest on Bonds	9,568,289	0	4,815,685	0	4,752,604	50.33%	50.41%
Bond Transfer Fees	250,000	0	469,396	0	(219,396)	187.76%	170.15%
<b>Total Expenditures</b>	\$20,478,289	\$0	\$8,990,081	\$0	\$11,488,208	43.90%	42.78%
<b>Other Financing Uses</b>		\$0	\$97,944,008		(\$97,944,008)	0.00%	0.00%
<b>Net Change in Revenues to Expenditures</b>	(1,143,289)	1,427,216	1,319,996				
<b>Ending Fund Balance</b>	<b>\$2,974,711</b>		<b>\$5,701,554</b>				



**PUYALLUP SCHOOL DISTRICT  
BUDGET STATUS**

**ASSOCIATED STUDENT BODY FUND  
March 2013**

	<b>Adopted Budget</b>	<b>Current Month</b>	<b>Year to Date</b>	<b>Encumbrances (Elementary Only)</b>	<b>(Over)/Under Budget</b>	---(Excluding Encumbrances)--- <b>Percent Of Budget</b>	<b>Prior Year Percent Of Budget</b>
<b>Beginning Fund Balance</b>	\$760,000		\$1,211,716				
<b>Revenue</b>							
General Student Body	1,162,900	93,482	731,256		431,644	62.88%	52.70%
Athletics	1,014,892	42,535	474,560		540,332	46.76%	53.59%
Classes	231,700	1,424	17,784		213,916	7.68%	16.28%
Clubs	2,112,032	71,958	616,491		1,495,541	29.19%	37.87%
Private Moneys	190,088	21,792	48,284		141,804	25.40%	28.53%
<b>Total Revenues</b>	<b>\$4,711,612</b>	<b>\$231,190</b>	<b>\$1,888,375</b>		<b>\$2,823,237</b>	<b>40.08%</b>	<b>44.37%</b>
<b>Expenditures</b>							
General Student Body	886,544	28,921	313,430	223	572,892	35.35%	28.34%
Athletics	1,406,224	107,635	676,086	0	730,138	48.08%	57.92%
Classes	213,940	4,437	15,963	0	197,977	7.46%	20.89%
Clubs	2,204,510	117,397	586,780	0	1,617,730	26.62%	31.27%
Private Moneys	190,888	4,625	28,072	0	162,816	14.71%	13.85%
<b>Total Expenditures</b>	<b>\$4,902,106</b>	<b>\$263,015</b>	<b>\$1,620,330</b>	<b>\$223</b>	<b>\$3,281,553</b>	<b>33.05%</b>	<b>37.30%</b>
<b>Net Change in Revenues to Expenditures</b>	<b>(190,494)</b>	<b>(31,825)</b>	<b>268,044</b>				
<b>Ending Fund Balance</b>	<b>\$569,506</b>		<b>\$1,479,761</b>				

**PUYALLUP SCHOOL DISTRICT  
INCOME STATEMENT**

**PRIVATE PURPOSE TRUST FUND  
MARCH 2012**

	<b>Current Month</b>	<b>Year To Date</b>
<b>Beginning Fund Balance</b>		\$726,867
<b>Revenue</b>		
Scholarship Revenue	11,275	17,075
Investment Interest	90	715
<b>Total Revenues</b>	\$11,365	\$17,790
<b>Expenditures</b>		
Scholarship Awards	4,135	13,870
Scholarship Award Returns	0	(100)
<b>Total Expenditures</b>	\$4,135	\$13,770
<b>Net Change in Revenues to Expenditures</b>	7,230	4,020
<b>Ending Fund Balance</b>		<b>\$730,887</b>



# Student FTE & Headcount 2009-2013

