



### Key Messages

The attached July 2013 Financial Statements are presented for your information. Key messages about these statements are:

- As expected, General Fund expenditures exceeded revenues in July, decreasing fund balance. Fund balance is expected to continue to decrease as we close out the fiscal year.
- The General Fund, Capital Projects, Associated Student Body, Transportation Vehicle and Private Purpose Trust Funds are operating as expected.

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Date: 9/5/13

**PUYALLUP SCHOOL DISTRICT  
BALANCE SHEET**

**July 2013**

	<b>General Fund</b>	<b>Trans Vehicle Fund</b>	<b>Capital Projects Fund</b>	<b>Debt Service Fund</b>	<b>ASB Fund</b>	<b>Private Purpose Trust Fund</b>
<b>Assets</b>						
Imprest Cash	92,754				20,850	20,546
Cash On Hand	80,354		32	60,986	1,359	
Cash w/County Treasurer	5,607,534	20,391	354,975		48,704	16,962
Minus Outstanding Warrants	(5,236,479)	(20,000)	(228,183)		(36,011)	(16,841)
Taxes Receivable	22,428,080	23	12	10,840,148		
Due From Other Funds						
Due From Other Govt Units	211,206					
Accounts Receivable	40,970					
Inventory Supplies & Materials	1,149,916					
Inventory Lunchrooms	127,636					
Inventory USDA Commodities	134,684					
Prepaid Expenses						
Investments	28,760,000	336,000	16,940,000	4,032,000	1,098,000	697,000
<b>Total Assets</b>	<b>\$53,396,656</b>	<b>\$336,414</b>	<b>\$17,066,836</b>	<b>\$14,933,134</b>	<b>\$1,132,903</b>	<b>\$717,667</b>
<b>Liabilities</b>						
Accounts Payable	(173,163)		193		(13,646)	
Accrued Salaries						
Retainage Payable	48,107		184,277			
Payroll Deductions & Taxes Payable	13,225					
Due to Other Funds						
Deferred Revenue						
Deferred Revenue - Taxes Receivable	22,428,080	23	12	10,840,148		
<b>Total Liabilities</b>	<b>\$22,316,250</b>	<b>\$23</b>	<b>\$184,481</b>	<b>\$10,840,148</b>	<b>(\$13,646)</b>	<b>\$0</b>
<b>Fund Balance</b>	<b>\$31,080,406</b>	<b>\$336,391</b>	<b>\$16,882,354</b>	<b>\$4,092,986</b>	<b>\$1,146,549</b>	<b>\$717,667</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$53,396,656</b>	<b>\$336,414</b>	<b>\$17,066,836</b>	<b>\$14,933,134</b>	<b>\$1,132,903</b>	<b>\$717,667</b>

**PUYALLUP SCHOOL DISTRICT  
BUDGET STATUS**

**GENERAL FUND  
July 2013**

	<b>Adopted Budget</b>	<b>Operating Budget</b>	<b>Current Month</b>	<b>Year to Date</b>	<b>Encumbrances (Excluding Payroll)</b>	<b>(Over)/Under Operating Budget</b>	<b>Percent Of Operating Budget</b>	<b>Prior Year Percent Of Operating Budget</b>
<b>Beginning Fund Balance</b>	\$23,845,000			\$25,075,560				
<b>Revenue</b>								
Local Taxes	44,080,805	44,080,805	128,020	44,332,439		(251,634)	100.57%	98.87%
Local Support Non-Tax	3,759,180	3,759,180	149,435	4,198,773		(439,593)	111.69%	98.94%
State, General Purpose	110,567,816	110,567,816	10,608,153	100,942,159		9,625,657	91.29%	89.82%
State, Special Purpose	21,005,532	21,186,819	2,834,029	19,117,692		2,069,127	90.23%	92.41%
Federal, General Purpose	18,700	18,700	0	59,258		(40,558)	316.89%	186.23%
Federal, Special Purpose	11,958,677	9,334,818	804,863	8,592,753		742,065	92.05%	88.54%
Revenues From Other Districts	957,000	957,000	378,642	1,105,986		(148,986)	115.57%	101.26%
Revenues From Other Entities	7,000	9,900	750	39,155		(29,255)	395.50%	143.57%
Other Financing Sources	0	0	0	0		0	0.00%	0.00%
<b>Total Revenues</b>	<b>\$192,354,710</b>	<b>\$189,915,038</b>	<b>\$14,903,892</b>	<b>\$178,388,213</b>		<b>\$11,526,825</b>	<b>93.93%</b>	<b>92.32%</b>
<b>Expenditures</b>								
Regular Instruction	111,070,243	110,820,668	10,144,152	99,048,922	2,250,720	9,521,025	89.38%	88.60%
Special Education Instruction	26,232,895	26,516,465	2,116,942	23,127,554	288,930	3,099,981	87.22%	90.01%
Vocational Education Instruction	9,069,836	9,205,873	808,175	7,319,676	56,801	1,829,397	79.51%	81.88%
Compensatory Education Instruction	6,693,599	6,456,699	538,235	5,018,929	62,594	1,375,176	77.73%	78.86%
Other Instructional Programs	2,989,440	376,336	39,874	373,795	0	2,541	99.32%	77.69%
Community Services	557,368	557,368	45,386	558,746	41,573	(42,951)	100.25%	107.20%
Support Services	39,665,208	39,641,593	3,778,972	36,935,746	2,884,299	(178,452)	93.17%	90.33%
<b>Total Expenditures</b>	<b>\$196,278,589</b>	<b>\$193,575,002</b>	<b>\$17,471,736</b>	<b>\$172,383,367</b>	<b>\$5,584,918</b>	<b>\$15,606,717</b>	<b>89.05%</b>	<b>88.52%</b>
<b>Net Change in Revenues to Expenditures</b>	<b>(3,923,879)</b>	<b>(3,659,964)</b>	<b>(2,567,844)</b>	<b>6,004,846</b>				
<b>Ending Fund Balance</b>	<b>\$19,921,121</b>			<b>\$31,080,406</b>				

**PUYALLUP SCHOOL DISTRICT  
REVENUES AND OTHER FINANCING SOURCES DETAIL**

**GENERAL FUND  
JULY 2013**

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
<b>Local Taxes</b>							
1100 Local Property Taxes	44,080,805	44,080,805	128,020	44,331,172	(250,367)	100.57%	98.87%
1500 Timber Excise Taxes	0	0	0	1,267	(1,267)	0.00%	0.00%
<b>Local Support Nontax</b>							
2100 Tuition and Fees, Unassigned	44,000	44,000	2,184	42,225	1,775	95.97%	112.51%
2200 Sale of Goods, Supplies and Services	500,000	500,000	81,915	645,435	(145,435)	129.09%	122.92%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	0	390	610	39.01%	39.25%
2289 Other Community Services	80,000	80,000	2,716	80,612	(612)	100.77%	93.57%
2298 School Food Services	2,588,980	2,588,980	374	2,226,439	362,541	86.00%	92.39%
2300 Investment Earnings	15,000	15,000	3,439	45,278	(30,278)	301.85%	91.90%
2500 Gifts and Donations	100,000	100,000	27,063	201,015	(101,015)	201.02%	161.37%
2600 Fines and Damages	27,700	27,700	2,650	44,068	(16,368)	159.09%	158.14%
2700 Rentals	252,500	252,500	29,095	479,261	(226,761)	189.81%	94.33%
2800 Insurance Recoveries	0	0	0	22,198	(22,198)	0.00%	0.00%
2910 E-Rate	150,000	150,000	0	411,852	(261,852)	274.57%	68.28%
<b>State, General Purpose</b>							
3100 State Apportionment	101,284,669	101,284,669	10,265,509	92,919,710	8,364,959	91.74%	90.20%
3121 Special Ed - General Apportionment	3,209,877	3,209,877	313,658	2,840,788	369,089	88.50%	91.02%
3300 Local Effort Assistance	6,073,270	6,073,270	28,986	5,181,660	891,610	85.32%	82.57%
<b>State, Special Purpose</b>							
4121 Special Education	12,978,705	12,978,705	1,361,557	11,554,968	1,423,737	89.03%	91.80%
4155 Learning Assistance	1,923,886	2,046,551	192,163	1,729,663	316,888	84.52%	82.81%
4158 Special and Pilot Programs	639,340	731,917	708,287	828,902	(96,985)	113.25%	93.35%
4165 Transitional Bilingual	616,498	581,274	76,689	567,662	13,612	97.66%	91.06%
4174 Highly Capable	196,118	197,387	24,811	179,573	17,814	90.98%	73.23%
4198 State School Food Services	41,403	41,403	1,751	37,983	3,420	91.74%	74.75%
4199 Transportation - Operations	4,609,582	4,609,582	468,771	4,218,941	390,641	91.53%	97.74%
<b>Federal, General Purpose</b>							
5400 Federal in-Lieu-of Taxes	0	0	0	40,806	(40,806)	0.00%	0.00%
5500 Federal Forests	18,700	18,700	0	18,452	248	98.67%	46.76%
<b>Federal, Special Purpose</b>							
6124 Special Education, Supplemental	4,856,582	4,865,772	377,583	3,438,307	1,427,465	70.66%	81.67%
6138 Secondary Vocational Education	93,068	102,892	10,899	93,197	9,695	90.58%	85.49%
6151 Disadvantaged	2,336,138	2,004,478	211,095	1,709,076	295,402	85.26%	79.05%
6152 School Improvement, Federal	542,252	495,423	48,614	144,108	351,315	29.09%	78.07%
6164 Limited English Proficiency	140,286	193,578	7,846	146,268	47,310	75.56%	46.37%
6189 Summer Feeding Program	0	0	0	8,254	(8,254)	0.00%	n/a
6198 Federal School Food Services	1,522,600	1,022,600	152,595	2,381,529	(1,358,929)	232.89%	123.88%
6267 Indian Education, JOM	2,642	20,059	0	0	20,059	0.00%	73.28%
6268 Indian Education, USDOE	35,895	43,116	0	43,116	0	100.00%	100.00%
6278 Youth Training JROTC	76,900	76,900	6,494	71,020	5,880	92.35%	91.58%
6300 Federal Grants Through Other Agencies	1,622,314	0	0	2,402	(2,402)	0.00%	0.00%
6310 Medicaid Administrative Match	400,000	180,000	0	223,672	(43,672)	124.26%	n/a
6321 SPED Medicaid Reimb, Other Agencies	0	0	0	20,675	(20,675)	0.00%	0.00%
6998 USDA Commodities	330,000	330,000	(10,264)	311,128	18,872	94.28%	108.41%
<b>Revenues From Other School Districts</b>							
7121 Special Education	957,000	957,000	376,047	1,040,635	(83,635)	108.74%	101.26%
7198 Food Service Revenue	0	0	2,595	65,350	(65,350)	0.00%	n/a
<b>Revenues from Other Entities</b>							
8100 Governmental Entities	2,000	2,000	750	1,275	725	63.75%	63.75%
8198 Food Service Revenues	0	0	0	26,570	(26,570)	0.00%	n/a
8500 Nonfederal ESD	5,000	7,900	0	11,310	(3,410)	143.16%	163.78%
<b>Other Financing Sources</b>							
9300 Sale of Equipment	0	0	0	0	0	0.00%	0.00%
<b>Total Revenues</b>	<b>\$192,354,710</b>	<b>\$189,915,038</b>	<b>\$14,903,892</b>	<b>178,388,213</b>	<b>\$11,526,825</b>	<b>93.93%</b>	<b>92.32%</b>

**PUYALLUP SCHOOL DISTRICT  
EXPENDITURES BY STATE PROGRAM DETAIL**

**GENERAL FUND  
JULY 2013**

		--(Excluding Encumbrances)--							
		Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
<b>Regular Instruction</b>									
01	Basic Education	110,585,876	110,369,301	10,130,667	98,605,201	2,194,077	9,570,023	89.34%	88.28%
02	Alternative Learning Experience	484,367	451,367	13,485	443,721	56,643	(48,997)	98.31%	272.28%
<b>Special Education Instruction</b>									
21	Special Education, Basic, State	22,515,530	22,515,530	1,796,521	19,504,877	288,930	2,721,723	86.63%	85.84%
24	Special Education, Supp, Federal	3,717,365	4,000,935	320,422	3,622,677	0	378,258	90.55%	120.57%
<b>Vocational Education Instruction</b>									
31	Vocational, Basic, State	8,624,867	8,751,471	771,801	6,872,121	55,679	1,823,671	78.53%	81.72%
34	Vocational, Middle School Grant, State	355,581	355,581	31,118	355,680	20	(119)	100.03%	78.97%
38	Vocational, Federal	89,388	98,821	5,256	91,875	1,101	5,845	92.97%	111.14%
<b>Compensatory Education Instruction</b>									
51	Disadvantaged, Federal	2,243,697	1,934,836	157,225	1,800,628	18,265	115,943	93.06%	87.76%
52	School Improvement, Federal	520,795	475,820	92,888	211,797	175	263,849	44.51%	85.92%
55	Learning Assistance, State	1,948,151	1,965,570	145,839	1,605,769	13,956	345,845	81.69%	75.27%
58	Special and Pilot Programs, State	718,400	876,160	40,752	267,618	0	608,542	30.54%	17.45%
64	Limited English Proficiency, Federal	137,532	191,180	3,342	143,958	7,059	40,163	75.30%	63.43%
65	Transitional Bilingual, State	1,016,498	898,093	76,108	881,669	0	16,424	98.17%	100.92%
67	Indian Ed., JOM, Federal	13,545	20,059	0	90	0	19,969	0.45%	0.89%
68	Indian Ed., ED, Federal	94,981	94,981	10,836	95,362	330	(711)	100.40%	99.46%
69	Compensatory, Other	0	0	11,246	12,037	22,809	(34,846)	0.00%	0.00%
<b>Other Instructional Programs</b>									
74	Highly Capable	196,118	169,141	14,147	155,075	0	14,066	91.68%	104.79%
78	Youth Training Programs, Federal	93,860	93,860	15,146	101,988	0	(8,128)	108.66%	88.26%
79	Instructional Programs, Other	2,699,462	113,335	10,581	116,732	0	(3,397)	103.00%	48.67%
<b>Community Services</b>									
89	Other Community Services	557,368	557,368	45,386	558,746	41,573	(42,951)	100.25%	107.20%
<b>Support Services</b>									
97	District Wide Support	27,024,917	26,882,443	2,669,583	24,153,563	1,229,875	1,499,005	89.85%	87.45%
98	School Food Services	4,726,928	4,845,787	309,902	4,705,831	942,481	(802,525)	97.11%	91.62%
99	Pupil Transportation	7,913,363	7,913,363	799,487	8,076,352	711,943	(874,932)	102.06%	98.66%
<b>Total Expenditures</b>		<b>\$196,278,589</b>	<b>\$193,575,002</b>	<b>\$17,471,736</b>	<b>\$ 172,383,367</b>	<b>\$5,584,918</b>	<b>\$15,606,717</b>	<b>89.05%</b>	<b>88.52%</b>

**PUYALLUP SCHOOL DISTRICT  
BUDGET STATUS**

**TRANSPORTATION VEHICLE FUND  
July 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
<b>Beginning Fund Balance</b>	\$964,000		\$956,347				
<b>Revenue</b>							
Local Taxes	0	(0)	2		(2)	0.00%	0.00%
Local Support Nontax	2,148	39	1,161		987	54.07%	837.09%
State Transportation Reimbursement	810,472	0	0		810,472	0.00%	177.06%
<b>Total Revenues</b>	\$812,620	\$39	\$1,164		\$811,459	0.14%	177.23%
<b>Expenditures</b>							
Transportation Equipment	1,776,378	20,000	621,120	0	1,155,258	34.97%	5.44%
<b>Total Expenditures</b>	\$1,776,378	\$20,000	\$621,120	\$0	\$1,155,258	34.97%	5.44%
<b>Net Change in Revenues to Expenditures</b>	(963,758)	(19,961)	(619,956)				
<b>Ending Fund Balance</b>	\$242		\$336,391				

**PUYALLUP SCHOOL DISTRICT  
BUDGET STATUS - FISCAL YEAR**

**CAPITAL PROJECTS FUND  
July 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
						---(Excluding Encumbrances)---	
<b>Beginning Fund Balance</b>	\$13,248,000		\$14,698,381				
<b>Revenue</b>							
Local Support Nontax	723,208	140,148	5,046,680		(4,323,472)	697.82%	206.95%
<b>Total Revenues</b>	\$723,208	\$140,148	\$5,046,680		(\$4,323,472)	697.82%	112.47%
<b>Expenditures</b>							
Sites	0	237,039	583,809	572,455	(1,156,263)	0.00%	50.29%
Buildings	10,956,000	188,794	1,525,840	2,381,249	7,048,911	13.93%	51.91%
Equipment	1,376,000	8,713	314,896	176,599	884,506	22.88%	279.21%
Energy	0	0	438,163	22,120	(460,283)	0.00%	16.86%
Bond Issuance	200,000	0	0	0	200,000	0.00%	n/a
<b>Total Expenditures</b>	\$12,532,000	\$434,545	\$2,862,707	\$3,152,422	\$6,777,154	22.84%	54.13%
<b>Net Change in Revenues to Expenditures</b>	(11,808,792)	(294,398)	2,183,973				
<b>Ending Fund Balance</b>	\$1,439,208		\$16,882,354				

**PUYALLUP SCHOOL DISTRICT  
BUDGET STATUS**

**DEBT SERVICE FUND  
July 2013**

	<b>Adopted Budget</b>	<b>Current Month</b>	<b>Year to Date</b>	<b>Encumbrances</b>	<b>(Over)/Under Budget</b>	<b>Percent Of Budget</b>	<b>Prior Year Percent Of Budget</b>
						---(Excluding Encumbrances)---	
<b>Beginning Fund Balance</b>	\$4,118,000		\$4,381,558				
<b>Revenue</b>							
Local Taxes	19,326,054	61,082	19,579,332		(253,278)	101.31%	100.34%
Investment Earnings	8,946	439	6,833		2,113	76.38%	495.11%
Other Financing Sources	0	0	98,412,509		(98,412,509)	0.00%	45690.33%
<b>Total Revenues</b>	\$19,335,000	\$61,521	\$117,998,674		(\$251,165)	610.29%	561.86%
<b>Expenditures</b>							
Matured Bond Expenditures	10,660,000	0	10,660,000	0	0	100.00%	100.00%
Interest on Bonds	9,568,289	0	9,215,586	0	352,703	96.31%	91.40%
Bond Transfer Fees	250,000	0	467,652	0	(217,652)	187.06%	170.25%
<b>Total Expenditures</b>	\$20,478,289	\$0	\$20,343,238	\$0	\$135,051	99.34%	96.48%
<b>Other Financing Uses</b>		\$0	\$97,944,008		(\$97,944,008)	0.00%	0.00%
<b>Net Change in Revenues to Expenditures</b>	(1,143,289)	61,521	(288,572)				
<b>Ending Fund Balance</b>	<b>\$2,974,711</b>		<b>\$4,092,986</b>				



**PUYALLUP SCHOOL DISTRICT  
BUDGET STATUS**

**ASSOCIATED STUDENT BODY FUND  
July 2013**

	<b>Adopted Budget</b>	<b>Current Month</b>	<b>Year to Date</b>	<b>Encumbrances (Elementary Only)</b>	<b>(Over)/Under Budget</b>	---(Excluding Encumbrances)--- <b>Percent Of Budget</b>	<b>Prior Year Percent Of Budget</b>
<b>Beginning Fund Balance</b>	\$760,000		\$1,211,716				
<b>Revenue</b>							
General Student Body	1,162,900	5,185	882,535		280,365	75.89%	66.92%
Athletics	1,014,892	10,201	604,993		409,899	59.61%	76.33%
Classes	231,700	3,200	90,640		141,060	39.12%	79.69%
Clubs	2,112,032	10,474	841,176		1,270,856	39.83%	48.92%
Private Moneys	190,088	0	70,434		119,654	37.05%	57.79%
<b>Total Revenues</b>	<b>\$4,711,612</b>	<b>\$29,060</b>	<b>\$2,489,777</b>		<b>\$2,221,835</b>	<b>52.84%</b>	<b>60.79%</b>
<b>Expenditures</b>							
General Student Body	886,544	19,420	517,086	0	369,458	58.33%	69.61%
Athletics	1,406,224	27,800	959,757	0	446,467	68.25%	77.71%
Classes	213,940	12,569	71,746	0	142,194	33.54%	62.77%
Clubs	2,204,510	65,405	936,304	8	1,268,198	42.47%	46.11%
Private Moneys	190,888	1,800	70,052	0	120,836	36.70%	56.93%
<b>Total Expenditures</b>	<b>\$4,902,106</b>	<b>\$126,994</b>	<b>\$2,554,945</b>	<b>\$8</b>	<b>\$2,347,153</b>	<b>52.12%</b>	<b>60.13%</b>
<b>Net Change in Revenues to Expenditures</b>	<b>(190,494)</b>	<b>(97,934)</b>	<b>(65,168)</b>				
<b>Ending Fund Balance</b>	<b>\$569,506</b>		<b>\$1,146,549</b>				

**PUYALLUP SCHOOL DISTRICT  
INCOME STATEMENT**

**PRIVATE PURPOSE TRUST FUND  
JULY 2013**

	<b>Current Month</b>	<b>Year To Date</b>
<b>Beginning Fund Balance</b>		\$726,867
<b>Revenue</b>		
Scholarship Revenue	16,806	37,373
Investment Interest	78	1,071
<b>Total Revenues</b>	\$16,884	\$38,443
<b>Expenditures</b>		
Scholarship Awards	33,707	47,743
Scholarship Award Returns	0	(100)
<b>Total Expenditures</b>	\$33,707	\$47,643
<b>Net Change in Revenues to Expenditures</b>	(16,823)	(9,200)
<b>Ending Fund Balance</b>		<b>\$717,667</b>