



Puyallup School District

January 2013 Financial Statements

Key Messages

The attached January 31, 2013 Financial Statements are presented for your information. Key messages about these statements are:

- The General Fund's revenues and expenditures are trending similar to previous years.
- All funds are operating as expected.

Table of Contents

	<u>Page No.</u>
1. Combined Balance Sheet	1
2. Budget Status Reports	
• General Fund	2
Revenue and Other Financing Sources Detail	3
Expenditures by State Program Detail	4
• Transportation Vehicle Fund	5
• Capital Projects Fund	6
• Debt Service Fund	7
• Associated Student Body	8
3. Income Statement — Private Purpose Trust Fund	9
4. Enrollment Graph	10

Submitted By: Laura Marcoe
Laura Marcoe, Director, Accounting & Purchasing

Date: 3/12/2013

**PUYALLUP SCHOOL DISTRICT
BALANCE SHEET**

January 2013

	General Fund	Trans Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	93,674				21,250	20,546
Cash On Hand	243,398		18,603		26,950	
Cash w/County Treasurer	5,207,315	61,056	214,018	80,296	129,750	940
Minus Outstanding Warrants	(5,096,414)	(60,817)	(90,837)		(117,840)	
Taxes Receivable	45,912,002	24	12	22,200,921		
Due From Other Funds	2,355					
Due From Other Govt Units	19,123					
Accounts Receivable	39,213					
Inventory Supplies & Materials	1,152,719					
Inventory Lunchrooms	105,358					
Inventory USDA Commodities	135,987					
Prepaid Expenses						
Investments	27,906,000	896,000	16,359,000	3,953,000	1,387,000	702,000
Total Assets	\$75,720,730	\$896,264	\$16,500,795	\$26,234,217	\$1,447,110	\$723,486
Liabilities						
Accounts Payable	(12,885)		1,638		2,611	
Accrued Salaries						
Retainage Payable	26,963		277,360			
Payroll Deductions & Taxes Payable	117,314					
Due to Other Funds					2,355	
Deferred Revenue						
Deferred Revenue - Taxes Receivable	45,912,002	24	12	22,200,921		
Total Liabilities	\$46,043,393	\$24	\$279,010	\$22,200,921	\$4,967	\$0
Fund Balance	\$29,677,337	\$896,240	\$16,221,785	\$4,033,296	\$1,442,143	\$723,486
Total Liabilities & Fund Balance	\$75,720,730	\$896,264	\$16,500,795	\$26,234,217	\$1,447,110	\$723,486

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**GENERAL FUND
January 2013**

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	---(Excluding Encumbrances)--- Prior Year Percent Of Operating Budget
Beginning Fund Balance	\$23,845,000			\$25,075,560				
Revenue								
Local Taxes	44,080,805	44,080,805	190,403	20,747,423		23,333,382	47.07%	45.31%
Local Support Non-Tax	3,759,180	3,759,180	333,881	1,965,134		1,794,046	52.28%	52.29%
State, General Purpose	110,567,816	110,567,816	10,304,237	45,952,470		64,615,346	41.56%	40.99%
State, Special Purpose	21,005,532	21,186,819	1,726,737	8,378,407		12,808,412	39.55%	40.72%
Federal, General Purpose	18,700	18,700	18,451	18,451		249	98.67%	94.39%
Federal, Special Purpose	11,958,677	9,334,818	1,179,469	3,445,696		5,889,122	36.91%	18.84%
Revenues From Other Districts	957,000	957,000	26,954	351,636		605,364	36.74%	24.99%
Revenues From Other Entities	7,000	9,900	12,326	17,456		(7,556)	176.33%	74.48%
Other Financing Sources	0	0	0	0		0	0.00%	0.00%
Total Revenues	\$192,354,710	\$189,915,038	\$13,792,459	\$80,876,673		\$109,038,365	42.59%	40.74%
Expenditures								
Regular Instruction	111,070,243	110,820,668	9,337,988	43,883,611	2,913,687	64,023,370	39.60%	38.79%
Special Education Instruction	26,232,895	26,516,465	2,078,796	10,125,539	665,293	15,725,633	38.19%	39.56%
Vocational Education Instruction	9,069,836	9,205,873	673,533	3,279,630	154,156	5,772,086	35.63%	36.44%
Compensatory Education Instruction	6,693,599	6,456,699	416,969	2,159,602	46,266	4,250,831	33.45%	33.17%
Other Instructional Programs	2,989,440	376,336	26,674	127,975	0	248,361	34.01%	48.67%
Community Services	557,368	557,368	60,980	249,322	41,243	266,803	44.73%	49.09%
Support Services	39,665,208	39,641,593	3,163,105	16,449,216	4,456,887	18,735,490	41.49%	42.62%
Total Expenditures	\$196,278,589	\$193,575,002	\$15,758,046	\$76,274,896	\$8,277,532	\$109,022,574	39.40%	39.47%
Net Change in Revenues to Expenditures	(3,923,879)	(3,659,964)	(1,965,587)	4,601,777				
Ending Fund Balance	\$19,921,121			\$29,677,337				

**PUYALLUP SCHOOL DISTRICT
REVENUES AND OTHER FINANCING SOURCES DETAIL**

**GENERAL FUND
January 2013**

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Local Taxes							
1100 Local Property Taxes	44,080,805	44,080,805	190,403.35	20,747,423	23,333,382	47.07%	45.31%
Local Support Nontax							
2100 Tuition and Fees, Unassigned	44,000	44,000	2,519	15,991	28,009	36.34%	40.38%
2200 Sale of Goods, Supplies and Services	500,000	500,000	10,933	270,529	229,471	54.11%	51.46%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	0	25	975	2.50%	9.60%
2289 Other Community Services	80,000	80,000	(12,696)	66,133	13,867	82.67%	76.29%
2298 School Food Services	2,588,980	2,588,980	219,872	1,217,707	1,371,273	47.03%	46.45%
2300 Investment Earnings	15,000	15,000	5,442	20,429	(5,429)	136.19%	40.46%
2500 Gifts and Donations	100,000	100,000	45,218	104,280	(4,280)	104.28%	66.59%
2600 Fines and Damages	27,700	27,700	2,155	9,770	17,930	35.27%	35.71%
2700 Rentals	252,500	252,500	55,527	249,642	2,858	98.87%	44.88%
2800 Insurance Recoveries	0	0	4,911	10,629	(10,629)	0.00%	0.00%
2910 E-Rate	150,000	150,000	0	0	150,000	0.00%	66.34%
State, General Purpose							
3100 State Apportionment	101,284,669	101,284,669	10,033,145	42,973,894	58,310,775	42.43%	41.70%
3121 Special Ed - General Apportionment	3,209,877	3,209,877	271,092	1,314,534	1,895,343	40.95%	41.85%
3300 Local Effort Assistance	6,073,270	6,073,270	0	1,664,043	4,409,227	27.40%	26.19%
State, Special Purpose							
4121 Special Education	12,978,705	12,978,705	1,046,338	5,263,974	7,714,731	40.56%	41.66%
4155 Learning Assistance	1,923,886	2,046,551	174,803	797,562	1,248,989	38.97%	38.19%
4158 Special and Pilot Programs	639,340	731,917	2,972	36,046	695,871	4.92%	0.29%
4165 Transitional Bilingual	616,498	581,274	58,400	258,762	322,512	44.52%	41.50%
4174 Highly Capable	196,118	197,387	19,103	82,841	114,546	41.97%	33.87%
4198 State School Food Services	41,403	41,403	7,087	11,620	29,783	28.06%	14.54%
4199 Transportation - Operations	4,609,582	4,609,582	418,034	1,927,603	2,681,979	41.82%	43.99%
Federal, General Purpose							
5500 Federal Forests	18,700	18,700	18,451	18,451	249	98.67%	46.76%
Federal, Special Purpose							
6124 Special Education, Supplemental	4,856,582	4,865,772	354,191	1,369,084	3,496,688	28.14%	2.46%
6138 Secondary Vocational Education	93,068	102,892	58,774	58,774	44,118	57.12%	0.00%
6151 Disadvantaged	2,336,138	2,004,478	163,270	646,300	1,358,178	32.24%	21.44%
6152 School Improvement, Federal	542,252	495,423	2,295	44,107	451,316	8.90%	22.24%
6164 Limited English Proficiency	140,286	193,578	66,516	95,355	98,223	49.26%	0.00%
6189 Summer Feeding Program	0	0	0	8,254	(8,254)	0.00%	n/a
6198 Federal School Food Services	1,522,600	1,022,600	414,067	931,773	90,827	91.12%	48.26%
6267 Indian Education, JOM	2,642	20,059	6,368	6,368	13,691	31.74%	0.00%
6268 Indian Education, USDOE	35,895	43,116	7,674	29,941	13,175	69.44%	0.00%
6278 Youth Training JROTC	76,900	76,900	0	25,688	51,212	33.41%	41.48%
6300 Federal Grants Through Other Agencies	1,622,314	0	0	0	0	0.00%	n/a
6310 Medicaid Administrative Match	400,000	180,000	66,408	66,408	113,592	36.89%	0.00%
6321 SPED Medicaid Reimb, Other Agencies	0	0	2,589	9,037	(9,037)	0.00%	0.00%
6998 USDA Commodities	330,000	330,000	37,318	154,608	175,392	46.85%	80.69%
Revenues From Other School Districts							
7121 Special Education	957,000	957,000	0	324,682	632,318	33.93%	24.99%
7198 Food Service Revenue	0	0	26,954	26,954	(26,954)	0.00%	n/a
Revenues from Other Entities							
8100 Governmental Entities	2,000	2,000	525	525	1,475	26.25%	22.50%
8198 Food Service Revenues	0	0	11,801	11,801	(11,801)	0.00%	n/a
8500 Nonfederal ESD	5,000	7,900	0	5,130	2,770	64.94%	87.64%
Other Financing Sources							
9300 Sale of Equipment	0	0	0	0	0	0.00%	0.00%
Total Revenues	\$192,354,710	\$189,915,038	\$13,792,459	\$80,876,673	\$109,038,365	42.59%	40.74%

**PUYALLUP SCHOOL DISTRICT
EXPENDITURES BY STATE PROGRAM DETAIL**

**GENERAL FUND
January 2013**

							--(Excluding Encumbrances)--			
		Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget	
Regular Instruction										
01	Basic Education	110,585,876	110,369,301	9,301,149	43,690,688	2,678,887	63,999,726	39.59%	38.83%	
02	Alternative Learning Experience	484,367	451,367	36,838	192,924	234,800	23,644	42.74%	14.84%	
Special Education Instruction										
21	Special Education, Basic, State	22,515,530	22,515,530	1,741,017.96	8,455,977	665,293	13,394,260	37.56%	45.82%	
24	Special Education, Supp, Federal	3,717,365	4,000,935	337,778.14	1,669,562	0	2,331,373	41.73%	13.52%	
Vocational Education Instruction										
31	Vocational, Basic, State	8,624,867	8,751,471	637,658	3,048,577	151,642	5,551,252	34.84%	36.20%	
34	Vocational, Middle School Grant, State	355,581	355,581	34,809	174,375	1,374	179,832	49.04%	34.57%	
38	Vocational, Federal	89,388	98,821	1,066	56,679	1,140	41,002	57.35%	67.94%	
Compensatory Education Instruction										
51	Disadvantaged, Federal	2,243,697	1,934,836	161,541	781,998	17,699	1,135,139	40.42%	34.01%	
52	School Improvement, Federal	520,795	475,820	1,870	43,310	798	431,712	9.10%	39.95%	
55	Learning Assistance, State	1,948,151	1,965,570	138,544	674,480	14,287	1,276,803	34.31%	32.43%	
58	Special and Pilot Programs, State	718,400	876,160	19,636	115,451	3,430	757,279	13.18%	4.17%	
64	Limited English Proficiency, Federal	137,532	191,180	6,883	104,625	3,012	83,543	54.73%	47.07%	
65	Transitional Bilingual, State	1,016,498	898,093	80,529	401,864	6,310	489,919	44.75%	44.74%	
67	Indian Ed., JOM, Federal	13,545	20,059	30	60	0	19,999	0.30%	0.89%	
68	Indian Ed., ED, Federal	94,981	94,981	7,936	37,813	730	56,438	39.81%	40.52%	
Other Instructional Programs										
74	Highly Capable	196,118	169,141	7,437	36,854	0	132,287	21.79%	80.50%	
78	Youth Training Programs, Federal	93,860	93,860	8,517	42,198	0	51,662	44.96%	40.70%	
79	Instructional Programs, Other	2,699,462	113,335	10,720	48,924	0	64,411	43.17%	23.80%	
Community Services										
89	Other Community Services	557,368	557,368	60,980	249,322	41,243	266,803	44.73%	49.09%	
Support Services										
97	District Wide Support	27,024,917	26,882,443	2,054,655	10,767,867	1,818,088	14,296,488	40.06%	42.95%	
98	School Food Services	4,726,928	4,845,787	436,257	2,230,189	1,019,607	1,595,991	46.02%	42.49%	
99	Pupil Transportation	7,913,363	7,913,363	672,193	3,451,160	1,619,192	2,843,011	43.61%	41.67%	
Total Expenditures		\$196,278,589	\$193,575,002	\$15,758,046	\$76,274,896	\$8,277,532	\$109,022,574	39.40%	39.47%	

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**TRANSPORTATION VEHICLE FUND
January 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$964,000		\$956,347				
Revenue							
Local Taxes	0	0	1		(1)	0.00%	0.00%
Local Support Nontax	2,148	160	708		1,440	32.95%	312.11%
State Transportation Reimbursement	810,472	0	0		810,472	0.00%	177.06%
Total Revenues	\$812,620	\$161	\$709		\$811,912	0.09%	177.09%
Expenditures							
Transportation Equipment	1,776,378	60,817	60,817	540,023	1,175,539	3.42%	0.00%
Total Expenditures	\$1,776,378	\$60,817	\$60,817	\$540,023	\$1,175,539	3.42%	0.00%
Net Change in Revenues to Expenditures	(963,758)	(60,656)	(60,108)				
Ending Fund Balance	\$242		\$896,240				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS - FISCAL YEAR**

**CAPITAL PROJECTS FUND
January 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$13,248,000		\$14,698,381				
Revenue							
Local Support Nontax	723,208	148,371	3,048,240		(2,325,032)	421.49%	70.88%
Total Revenues	\$723,208	\$148,371	\$3,048,240		(\$2,325,032)	421.49%	41.07%
Expenditures							
Sites	0	32,517	246,125	221,060	(467,185)	0.00%	37.88%
Buildings	10,956,000	183,688	723,101	1,022,845	9,210,053	6.60%	34.37%
Equipment	1,376,000	30,728	156,381	172,891	1,046,728	11.36%	52.63%
Energy	0	0	399,228	33,992	(433,220)	0.00%	10.27%
Bond Issuance	200,000	0	0	0	200,000	0.00%	n/a
Total Expenditures	\$12,532,000	\$246,933	\$1,524,836	\$1,450,788	\$9,789,596	12.17%	31.33%
Net Change in Revenues to Expenditures	(11,808,792)	(98,562)	1,523,404				
Ending Fund Balance	\$1,439,208		\$16,221,785				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**DEBT SERVICE FUND
January 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
						---(Excluding Encumbrances)---	
Beginning Fund Balance	\$4,118,000		\$4,381,558				
Revenue							
Local Taxes	19,326,054	79,774	8,169,825		11,156,229	42.27%	52.00%
Investment Earnings	8,946	602	3,492		5,454	39.04%	218.85%
Other Financing Sources	0	0	98,412,509		(98,412,509)	0.00%	100.00%
Total Revenues	\$19,335,000	\$80,375	\$106,585,826		\$11,161,683	551.26%	52.50%
Expenditures							
Matured Bond Expenditures	10,660,000	0	3,705,000	0	6,955,000	34.76%	31.66%
Interest on Bonds	9,568,289	0	4,815,685	0	4,752,604	50.33%	50.41%
Bond Transfer Fees	250,000	894	469,396	0	(219,396)	187.76%	0.00%
Total Expenditures	\$20,478,289	\$894	\$8,990,081	\$0	\$11,488,208	43.90%	40.77%
Other Financing Uses		\$97,944,008	\$97,944,008		(97,944,008)	0.00%	0.00%
Net Change in Revenues to Expenditures	(1,143,289)	79,481	(348,262)				
Ending Fund Balance	\$2,974,711		\$4,033,296				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**ASSOCIATED STUDENT BODY FUND
January 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances (Elementary Only)	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
						---(Excluding Encumbrances)---	
Beginning Fund Balance	\$760,000		\$1,211,716				
Revenue							
General Student Body	1,162,900	40,478	595,111		567,789	51.17%	40.82%
Athletics	1,014,892	52,549	369,983		644,909	36.46%	41.91%
Classes	231,700	38	14,383		217,317	6.21%	9.16%
Clubs	2,112,032	52,506	460,714		1,651,318	21.81%	28.84%
Private Moneys	190,088	1,600	23,921		166,167	12.58%	7.43%
Total Revenues	\$4,711,612	\$147,172	\$1,464,112		\$3,247,500	31.07%	33.70%
Expenditures							
General Student Body	886,544	45,420	253,460	953	632,132	28.59%	23.04%
Athletics	1,406,224	133,410	526,885	0	879,339	37.47%	41.98%
Classes	213,940	2,511	11,316	0	202,624	5.29%	14.53%
Clubs	2,204,510	74,885	432,382	0	1,772,128	19.61%	21.57%
Private Moneys	190,888	6,620	9,643	0	181,245	5.05%	5.25%
Total Expenditures	\$4,902,106	\$262,847	\$1,233,686	\$953	\$3,667,468	25.17%	26.84%
Net Change in Revenues to Expenditures	(190,494)	(115,675)	230,427				
Ending Fund Balance	\$569,506		\$1,442,143				

**PUYALLUP SCHOOL DISTRICT
INCOME STATEMENT**

**PRIVATE PURPOSE TRUST FUND
January 2013**

	Current Month	Year To Date
Beginning Fund Balance		\$726,867
Revenue		
Scholarship Revenue	4,661	5,735
Investment Interest	118	519
Total Revenues	\$4,779	\$6,254
Expenditures		
Scholarship Awards	4,135	9,735
Scholarship Award Returns	0	(100)
Total Expenditures	\$4,135	\$9,635
Net Change in Revenues to Expenditures	644	(3,381)
Ending Fund Balance		\$723,486



Student FTE & Headcount 2009-2013

