

Federal Procurement Purchasing Thresholds

Procurement Requirements	Goods	Services
"Micro Purchase" – no required quotes; price must be reasonable and distributed among suppliers	\$3,500 or Less	\$3,500 or Less
Informal Quotes Required – obtain/document quotes from at least three qualified sources	\$3,501 - \$75,000	\$3,501 - \$150,000
Formal Competitive Bids Required – contact Purchasing Department for assistance	\$75,001 or more	\$150,001 or more